

MARKET REPORT



GLOBAL DRUG DISCOVERY MARKET FORECAST 2016-2024

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GLOBAL DRUG DISCOVERY MARKET FORECAST 2016-2024

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GLOBAL DRUG DISCOVERY MARKET FORECAST 2016-2024

KEY FINDINGS

The global automotive paints and coatings market is projected to grow from \$27.55 billion in 2017 to \$40.73 billion by 2025 growing at a CAGR of 5.01% during the forecast period.

MARKET INSIGHTS

The automotive paints and coatings market is segmented on the basis of technology, coat type, vehicle type and geography. On the basis of coat type, the automotive paints and coatings market is segmented into base coat, electro coat, clear coat and primer. The automotive paints and coatings market by vehicle type is further segmented into passenger cars, light commercial vehicles and heavy commercial vehicles. On the basis of geography, the automotive paints and coatings market is segmented into Europe, Asia-Pacific, North America and Rest of the world.

An increase in demand for eco-friendly paints and coatings from the automotive industry and the booming automobile industry are major driving factors for the growth of the automotive paints and coatings market. On contrary, stringent regulations and policies by the government, environmental issues like VOC and CO2 emissions are restraining the market growth.

REGIONAL INSIGHTS

Asia Pacific automotive paints and coatings market holds the largest market share in the global automotive paints and coatings. Europe is projected to be the second largest market for automotive paints and coatings due to the fastest market growth during the forecast period. North America is estimated to grow throughout the forecast period.

COMPETITIVE INSIGHTS

The leading market players in the automotive paints and coatings market are Valspar, The Sherwin-Williams, RPM International, PPG Industries Inc., Nippon Paint Holdings Ltd, Kansai Paint Co. Ltd., Foretech Products Inc., BASF Coatings, Axalta Coating Systems and Akzonobel.

1. SANOFI
2. JOHNSON AND JOHNSON
3. ASTRAZENECA PLC
4. BAYER AG
5. BOEHRINGER INGELHEIM
6. PFIZER, INC.
7. GLAXOSMITHKLINE LLC
8. ELI LILY
9. MERCK & CO. INC.
10. ROCHE HOLDING AG

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Inkwood Research's complete end-to-end spectrum of consulting and advisory service offerings driven by subject matter experts provide a comprehensive, research-based view crucial for overcoming market challenges that are not only sustainable over the long-term, but ones that truly drive growth upwards. Inkwood looks at a plethora of data points from diverse sources to show client: customer-centric value proposition

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