

MARKET REPORT



Intravenous Solutions Market, By Solution Type (Vitamins & Minerals, Dextran, Saline, Heparin and Trace Elements, Amino Acid, Lactated Ringer's, and Mixed Solutions), By Bag Type (Large and Small Volume Bags) By Type (Total Parenteral Nutrition, and Peripheral Parenteral Nutrition) By Application, By End-use, and By Geography (NA, EU, APAC, LATAM and MEA) - Analysis, Share, Trends, Size, & For

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REPORT HIGHLIGHT

Intravenous solutions market was valued at USD 8.94 billion by 2019, growing with 9.8% CAGR during the forecast period, 2020-2026.

Market Dynamics

The intravenous solution includes water, electrolytes, and glucose in the form of a physiological saline solution and glucose solution, having essential micro and macronutrients. Intravenous solutions are directly introduced in the veins as it is the fastest route of fluid delivery. This IV solution has the same osmotic pressure as blood, it does not impart any pressure of the blood vessels even if it is infused in the blood for a longer time. It may also include amino-acid and lipids in varying concentrations. As per the Faculty of Health Centre for Rural Health (Australia), more than 75% of patients admitted into hospital are receiving some type of IV therapy. IV solutions are available in various forms based on the presence of ingredients and their functions. Basic IV solution, nutrient solution, and special infusion solution are some of the product types.

The market is experiencing growth on the grounds of the rise in medical conditions such as cholera, diarrhoea, food-related infections, cancer, hepatitis, resulting in increased patient numbers in hospital admission. According to the World Health Organization (WHO), approximately 1.3 million to 4.0 million people across the world suffered from cholera in 2019. Also, the organization stated that cancer is the second leading cause of death globally, accounted for more than 9.6 million deaths in 2018. IV therapy is recommended by physicians during the treatment protocol for patients who have such chronic conditions, augmenting the industry growth to a great extent.

Furthermore, this therapy is an ideal option for patients suffering from dehydration, diarrhoea, and nutritional deficiency. The rising number of patients with these conditions would, in turn, further stimulates the product demand. Other factors such as new product developments, aging population, rising number of premature births, and malnutrition will create the demand for intravenous solutions, supporting the industry development.

On the counter side, products such as antibiotics and medications used in IV therapy are highly regulated by governments in order to ensure quality and availability to consumers. Strict government regulations coupled with the lack of reimbursement policies hinder the growth of this market. In addition to this, the high cost of vitamin C intravenous therapy is expected to hamper the market growth to some extent.

Solution Type Takeaway

Based on the solution types, the market has been categorized into Lactated Ringer's, mixed solutions, vitamins & minerals, amino acid, dextran, heparin & trace elements, and saline (normal and hypertonic saline). Among these, the amino acid category dominated the market growth in 2019 as it acts as a building block for body growth. The amino acid infused intravenous solution helps in maintaining the metabolic pathways. On the other hand, Lactated Ringer's segment is projected to grow with promising CAGR over the future period. It is estimated that 70% of the total IV product range comes from dextrose with normal saline, dextrose 5%, and ringer lactate. All these are available in glass as well as plastic containers.

Bag Type Takeaway

On the basis of bag types, the market is bifurcated into large and small volume bags. Large volume bags (i.e. greater than 250ml) dominated the overall market revenue in 2019. Growing demand for large quantities of IV solution to settle the electrolyte imbalance, deliver essential nutrients and drugs is creating the demand for large volume bags. Furthermore, an increasing number of medical surgeries coupled with hike in patients with chronic disease conditions that demands continuous nutrient supply fuel the segment growth during the study period. On the contrary, the small volume category is projected to grow with promising CAGR over the study period.

Type Takeaway

Depending upon types, the industry is divided into total parenteral nutrition and peripheral parenteral nutrition. Total parenteral nutrition held more than 50% of the total market share in 2019, owing to a better source of providing total nutrition when compared to peripheral parental nutrition. It is a more preferred option than peripheral nutrition to deliver nutrition in a higher concentration of essential components for a longer period of time.

Rising prevalence of digestive disorders, hike in malnutrition cases underdeveloped regions will further create a huge opportunity for this product. According to the United Nations Children's Fund (UNICEF), the prevalence of malnutrition remains alarming and impacting the lives of many young children in developing regions as well as some developed countries. The World Health Organization revealed that around 462 million people globally are underweight, whereas 45% of child death is often associated with under-nutrition or malnutrition mainly from middle and low-income countries. Such facts will fuel product demand during the future period.

Application Takeaway

Irrigation, nutritional, basic, blood, and drug IV solution are some of the key application areas for this product. In 2019, a basic IV solution emerged as a promising application for the intravenous solution. It is commonly used types as it mainly includes glucose and saline solution with amino acids with the prime purpose to provide water as well as essential solutions to the body. The rise in hospitalization for various infectious diseases and medical conditions is driving demand for basic IV solution for delivering essential nutrients.

End-use Takeaway

On the basis of end-use, the market is further classified into ambulatory, hospitals & clinics, and home care. The hospital achieved a dominating position in 2019 owing to the rise in outpatient volume with upgrading the quality of healthcare services. Technological advancement in the healthcare sector coupled with the rising chronic diseases further drives the segment growth. Ongoing development towards boosting hospital

infrastructure to offer more advanced treatment and increase hospital capacity to settle rising outpatient admissions also favors the product demand for hospitals.

Key Vendor Takeaway

Some of the key players that are actively responsible for the growth of this industry are ICU Medical, Baxter International, Grifols, B. Braun Melsungen AG, Fresenius Kabi, JW Life Science, Vifor Pharma Management Limited, Salius Pharma Pvt. Ltd., Axa Parenterals, and Amanta Healthcare.

To alleviate the shortage of the IV solutions key companies are actively operational for increasing production facilities. For instance, in 2019, B. Braun Medical announced an investment of USD 1 billion for construction or expansion of the manufacturing facilities dedicated to production IV fluids. Prominent players are also involved in a strategic collaboration to expand their market presence. In February 2017, ICU Medical acquired the Hospira Infusion Systems business from Pfizer Inc. This acquisition has helped the company to increase its product offering in I.V. solutions, pumps, and devices. In addition, through innovation, key vendors are engaged in developing premixed products for easy use and reduce packaging waste.

The market size and forecast for each segment and sub-segments has been considered as below:

Historical Year - 2015 to 2018

Base Year - 2019

Estimated Year - 2020

Projected Year - 2026

TARGET AUDIENCE

Traders, Distributors, and Suppliers

Manufacturers

Government and Regional Agencies

Research Organizations

Consultants

Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

INTRAVENOUS SOLUTION PLATFORM MARKET KEY PLAYERS

Axa Parenterals Ltd

ICU Medical

JW Life Science

Amanta Healthcare

Baxter International

Fresenius Kabi

Vifor Pharma Management

Braun Melsungen AG

Grifols, S.A.

Salius Pharma Private Limited

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET BY SOLUTION TYPE

Amino Acid

Dextran

Lactated Ringer's

Saline

Normal Saline (0.9% NaCl)

Hypertonic Saline

Vitamins & Minerals

Mixed Solutions

Heparin and Trace Elements

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET, BY BAG TYPE

Large Volume Bags (Greater Than 250ml)

Small Volume Bags (Less Than 250ml)

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET, BY TYPE

Peripheral Parenteral Nutrition

Total Parenteral Nutrition

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET, BY APPLICATION

Drug IV Solution

Basic IV Solution

Blood IV Solution

Irrigation IV Solution

Nutritional IV Solution

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET, BY END-USE

Ambulatory

Home Care

Hospital & Clinics

GLOBAL INTRAVENOUS SOLUTION PLATFORM MARKET, BY REGION

North America

The U.S.

Canada

Europe

Germany

France

Italy

Spain

United Kingdom

Rest of Europe

Asia Pacific

India

China

South Korea

Japan

Singapore

Rest of APAC

Latin America

Brazil

Mexico

Argentina

Rest of LATAM

Middle East and Africa

Saudi Arabia

United Arab Emirates

Rest of MEA

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

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