

MARKET REPORT



Patient Temperature Management Market, By Product (Patient Cooling Systems, Patient Warming Systems), By Medical Specialty (Cardiology, Pediatrics, Neurology, Thoracic Surgery, Orthopedics, General Surgery), By Application (Acute Care, Perioperative Care, Newborn Care, Physiotherapy, Medical/Surgical Units, Patient Transport, Military Applications, Chemotherapy), By End-Use (Neonatal ICU, Emergenc

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REPORT HIGHLIGHT

The patient temperature management market was valued at USD 2.88 billion by 2019, growing with 8.72% CAGR during the forecast period, 2020-2026.

Patient temperature management is defined as product offerings and solutions where the optimal temperature is managed through external sources such as blankets, accessories, devices, and others. These devices are divided based on their functioning as some regulate blood through a machine, and some manage the temperature through external warming or cooling, and other solution offerings.

Market Dynamics

The growing prevalence of cardiovascular diseases & cancer and rising levels of surgical procedures conducted all across the globe are the major factors driving the growth of the global patient temperature management market. According to the World Health Organization (WHO), around 422.7 million cases of cardiovascular diseases were reported in 2016, out of which 17.9 million died of the disease. Furthermore, the increasing spending on research & development activities and technological advancements in patient temperature management are other factors impelling market growth. Conversely, high costs of products and lack of effectiveness & side effects associated with treatment are predicted to hamper the market growth in the coming future. On the contrary, the introduction of various healthcare regimes and favorable government initiatives are expected to create lucrative growth opportunities in the overall market during the forecast period.

Product Takeaway

“Patient warming systems segment to dominate the global industry”

Based on the product, the global market for patient temperature management is bifurcated into patient cooling systems and patient warming systems. The patient warming systems segment is further sub-categorized into the conventional, surface, and intravascular warming systems. Whereas, the patient cooling systems segment is sub-categorized into the conventional, surface, and intravascular cooling systems.

The patient warming systems segment subjugated the industry in 2019 and is anticipated to dominate the industry during the forecast period. This dominance is majorly attributed to the wide usage of these systems in

surgeries that involves the use of general anesthesia. General anesthesia provided before surgery lowers the patient's body temperature. On the other hand, the patient cooling systems segment is anticipated to grow at a healthy rate during the forecast period owing to an increasing number of cardiac surgeries and the rising need for the lower temperature to eliminate the adverse neurologic outcomes. In addition, cooling systems are also required by patients with traumatic brain injury, which will also contribute to the segmental market growth.

Medical Specialty

“General surgery segment to be most lucrative during the forecast period”

On the basis of medical specialty, the overall patient temperature management industry is categorized into neurology, thoracic surgery, pediatrics, general surgery, and orthopedics. Among these, the general surgery segment accounted for the majority of share in 2019 and is estimated to subjugate the market throughout the forecast. This is majorly due to the rising number of surgeries carried out all across the globe. On the other hand, the orthopedics segment is anticipated to grow at a substantial rate during the forecast period. This is mainly because growing geriatric population and rising incidences of road accidents all over the world.

Application Takeaway

“Chemotherapy segment to grow at a significant rate by the end of 2026”

Based on application, the worldwide market for patient temperature management is categorized into acute care, perioperative care, newborn care, physiotherapy, medical/surgical units, patient transport, military applications, and chemotherapy. Further, the perioperative care segment is sub-categorized into recovery rooms, operating rooms, and preoperative care units. The acute care segment is sub-categorized into coronary care units, neurological care units, burn centers, intensive care units (ICU), emergency rooms, and cath labs. Also, the newborn care segment is sub-categorized into neonatal intensive care units, delivery suites, and postnatal wards.

Among these, the perioperative care segment is anticipated to hold the majority of share by the end of 2026 owing to the rising number of surgical procedures carried out in operating rooms. In addition, patient warming systems are required in preoperative care units to eliminate the complications in surgery. On the other hand, the chemotherapy segment is estimated to grow at a considerable rate during the period of forecast owing to the rising cases of cancer all across the globe. According to the World Health Organization (WHO), around 17 million new cases of cancer were reported in 2018.

End-Use Takeaway

“Operating room segment to account for the highest market share by 2026”

On the basis of end-use, the global market is categorized into neonatal ICU, emergency room, operating room, and ICUs. Of these, the operating room segment registered for the majority of share in 2019 and is estimated to grow at a significant rate during the forecast period. This is mainly because the operating rooms require a specific temperature during the pre- and post-operative surgeries in order to eliminate surgical complications. For example, the patients injected with anesthesia prior to surgery require warming therapy, whereas, cooling therapies are required in the operating room during cardiac surgeries.

On the other hand, the neonatal ICU segment is anticipated to hold a significant revenue share during the

forecast period owing to the surge in the number of premature deliveries and childbirth. Moreover, as premature infants are exposed to cold temperatures due to the risk of hypothermia, patient warming systems are used in neonatal ICUs to keep patients warm.

Regional Takeaway

“Asia Pacific region to create lucrative opportunities in the global industry”

Depending on the region, the global industry is divided into North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. The North America region played a dominant role in 2019 and is projected to continue its dominance during the forecast period. This is majorly attributed to growing healthcare expenditure and increasing the number of cardiac surgeries in the U.S. In addition, the favorable reimbursement scenario in the country will contribute to the regional market growth in the coming future. On the other hand, the Asia Pacific market for patient temperature management is projected to witness lucrative growth in the estimated timeframe. This is primarily owing to the presence of high growth opportunities in order to cater to the high unmet needs of the target population in this region.

COVID-19 Impact

The COVID-19 pandemic has positively impacted the global patient temperature management market. Patients with cardiovascular diseases are vulnerable to COVID-19 disease, which is increasing the demand for patient temperature management products. This factor is responsible for the overall market growth during this pandemic situation. The market might foresee a drift in product availability, owing to the high costs and lack of patient temperature management products.

Key Vendor Takeaway

The leading players of the global patient temperature management market include Stryker Corporation, Medtronic plc, ZOLL Medical Corporation, 3M Healthcare, Bard Medical, Smiths Medical, Cincinnati Sub-Zero, Geratherm Medical, The 37Company, Inditherm plc, and Atom Medical Corporation. These players are implementing several strategies such as mergers & acquisitions, novel product developments, and geographical expansions to hold a strong position in the global industry.

For instance, in April 2019, Smiths Medical, Inc. launched its new patient temperature management product namely, ‘Level 1,’ which is a connective warmer. Level 1 is specially designed to help hospitals improve patient outcomes by increasing effectiveness and minimized costs.

The market size and forecast for each segment and sub-segments has been considered as below:

Historical Year - 2015 to 2018

Base Year - 2019

Estimated Year - 2020

Projected Year - 2026

TARGET AUDIENCE

Traders, Distributors, and Suppliers

Manufacturers

Government and Regional Agencies

Research Organizations

Consultants

Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET KEY PLAYERS

3M Company

Cincinnati Sub-Zero Products, LLC

Smiths Medical, Inc.

The 37Company

Stryker Corporation

ZOLL Medical Corporation

Medtronic

Bard Medical, Inc.

Geratherm Medical AG

Atom Medical Corporation

Inditherm Plc.

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET, BY PRODUCT

Patient Cooling Systems

Conventional Cooling Systems

Surface Cooling Systems

Intravascular Cooling Systems

Patient Warming Systems

Conventional Warming Systems

Surface Warming Systems

Intravascular Warming Systems

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET, BY MEDICAL SPECIALTY

Cardiology

Pediatrics

Neurology

Thoracic Surgery

Orthopedics

General Surgery

Others

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET, BY APPLICATION

Acute Care

Coronary Care Units

Neurological Care Units

Burn Centers

Intensive Care Units (ICU)

Emergency Rooms

Cath Labs

Perioperative Care

Recovery Rooms

Operating rooms

Preoperative Care Units

Newborn Care

Neonatal Intensive Care Units

Delivery Suites

Postnatal Wards

Physiotherapy

Medical/Surgical Units

Patient Transport

Military Applications

Chemotherapy

Others

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET, BY END-USE

Neonatal ICU

Emergency Room

Operating Room

ICUs

Others

GLOBAL PATIENT TEMPERATURE MANAGEMENT MARKET, BY REGION

North America

The U.S.

Canada

Europe

Germany

France

Italy

Spain

United Kingdom

Rest of Europe

Asia Pacific

India

China

South Korea

Japan

Singapore

Rest of APAC

Latin America

Brazil

Mexico

Argentina

Rest of LATAM

The Middle East and Africa

Saudi Arabia

United Arab Emirates

Rest of MEA

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

Table Of Contents for Patient Temperature Management Market, By Product (Patient Cooling Systems, Patient Warming Systems), By Medical Specialty (Cardiology, Pediatrics, Neurology, Thoracic Surgery, Orthopedics, General Surgery), By Application (Acute Care, Perioperative Care, Newborn Care, Physiotherapy, Medical/Surgical Units, Patient Transport, Military Applications, Chemotherapy), By End-Use (Neonatal ICU, Emergenc

- TABLE OF CONTENT1. PATIENT TEMPERATURE MANAGEMENT MARKET OVERVIEW1.1. Study Scope1.2. Assumption and Methodology2. EXECUTIVE SUMMARY2.1. Market Snippet2.1.1. Market Snippet by Product2.1.2. Market Snippet by Medical Specialty2.1.3. Market Snippet by Application2.1.4. Market Snippet by End Use2.1.5. Market Snippet by Region2.2. Competitive Insights3. PATIENT TEMPERATURE MANAGEMENT KEY MARKET TRENDS3.1. Market Drivers3.1.1. Impact Analysis of Market Drivers3.2. Market Restraints3.2.1. Impact Analysis of Market Restraints3.3. Market Opportunities3.4. Market Future Trends4. PATIENT TEMPERATURE MANAGEMENT INDUSTRY STUDY4.1. Porter's Five Forces Analysis4.2. Marketing Strategy Analysis4.3. Growth Prospect Mapping4.4. Regulatory Framework Analysis4.5. COVID-19 Impact Analysis4.5.1. Pre-COVID-19 Impact Analysis4.5.2. Post-COVID-19 Impact Analysis5. PATIENT TEMPERATURE MANAGEMENT MARKET LANDSCAPE5.1. Market Share Analysis5.2. Key Innovators5.3. Breakdown Data, by Key manufacturer5.3.1. Established Player Analysis5.3.2. Emerging Player Analysis6. PATIENT TEMPERATURE MANAGEMENT MARKET – BY PRODUCT6.1. Overview6.1.1. Segment Share Analysis, By Product, 2019 & 2026 (%)6.2. Patient Cooling Systems6.2.1. Overview6.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.2.2.1. Conventional Cooling Systems6.2.2.1.1. Overview6.2.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.2.2.2. Surface Cooling Systems6.2.2.2.1. Overview6.2.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.2.2.3. Intravascular Cooling Systems6.2.2.3.1. Overview6.2.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.3. Patient Warming Systems6.3.1. Overview6.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.3.2.1. Conventional Warming Systems6.3.2.1.1. Overview6.3.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.3.2.2. Surface Warming Systems6.3.2.2.1. Overview6.3.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.3.2.3. Intravascular Warming Systems6.3.2.3.1. Overview6.3.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7. PATIENT TEMPERATURE MANAGEMENT MARKET – BY MEDICAL SPECIALTY7.1. Overview7.1.1. Segment Share Analysis, By Product, 2019 & 2026 (%)7.2. Cardiology7.2.1. Overview7.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.3. Pediatrics7.3.1. Overview7.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.4. Neurology7.4.1. Overview7.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.5. Thoracic Surgery7.5.1. Overview7.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.6. Orthopedics7.6.1. Overview7.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.7. General Surgery7.7.1. Overview7.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7.8. Others7.8.1. Overview7.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8. PATIENT TEMPERATURE MANAGEMENT MARKET – BY APPLICATION8.1. Overview8.1.1. Segment Share Analysis, By Application, 2019 & 2026 (%)8.2. Acute Care8.2.1. Overview8.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.1. Coronary Care Units8.2.2.1.1. Overview8.2.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.2. Neurological Care Units8.2.2.2.1. Overview8.2.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.3. Burner Centers8.2.2.3.1.

Overview8.2.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.4. Intensive Care Units (ICUs)8.2.2.4.1. Overview8.2.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.5. Emergency Rooms8.2.2.5.1. Overview8.2.2.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.2.2.6. Cath Labs8.2.2.6.1. Overview8.2.2.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.3. Perioperative Care8.3.1. Overview8.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.3.2.1. Recovery Rooms8.3.2.1.1. Overview8.3.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.3.2.2. Operating Rooms8.3.2.2.1. Overview8.3.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.3.2.3. Preoperative Care Units8.3.2.3.1. Overview8.3.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.4. Newborn Care8.4.1. Overview8.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.4.2.1. Neonatal Intensive Care Units8.4.2.1.1. Overview8.4.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.4.2.2. Delivery Suites8.4.2.2.1. Overview8.4.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.4.2.3. Postnatal Wards8.4.2.3.1. Overview8.4.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.5. Physiotherapy8.5.1. Overview8.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.6. Medical/Surgical Units8.6.1. Overview8.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.7. Patient Transport8.7.1. Overview8.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.8. Military Applications8.8.1. Overview8.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.9. Chemotherapy8.9.1. Overview8.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.10. Others8.10.1. Overview8.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9. PATIENT TEMPERATURE MANAGEMENT MARKET – BY END USE9.1. Overview9.1.1. Segment Share Analysis, By Product, 2019 & 2026 (%)9.2. Neonatal ICU9.2.1. Overview9.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3. Emergency Room9.3.1. Overview9.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4. Operating Room9.4.1. Overview9.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.5. ICUs9.5.1. Overview9.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.6. Others9.6.1. Overview9.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10. PATIENT TEMPERATURE MANAGEMENT MARKET- BY GEOGRAPHY10.1. Introduction10.1.1. Segment Share Analysis, By Region, 2019 & 2026 (%)10.2. North America10.2.1. Overview10.2.2. Key Manufacturers in North America10.2.3. North America Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)10.2.4. North America Market Size and Forecast, By Product, 2015 – 2026 (US\$ Million)10.2.5. North America Market Size and Forecast, By Medical Specialty, 2015 – 2026 (US\$ Million)10.2.6. North America Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)10.2.7. North America Market Size and Forecast, By End Use, 2015 – 2026 (US\$ Million)10.2.8. U.S.10.2.8.1. Overview10.2.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.2.9. Canada10.2.9.1. Overview10.2.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.3. Europe10.3.1. Overview10.3.2. Key Manufacturers in Europe10.3.3. Europe Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)10.3.4. Europe Market Size and Forecast, By Product, 2015 – 2026 (US\$ Million)10.3.5. Europe Market Size and Forecast, By Medical Specialty, 2015 – 2026 (US\$ Million)10.3.6. Europe Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)10.3.7. Europe Market Size and Forecast, By End Use, 2015 – 2026 (US\$ Million)10.3.8. Germany10.3.8.1. Overview10.3.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.3.9. Italy10.3.9.1. Overview10.3.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.3.10. United Kingdom10.3.10.1. Overview10.3.10.2. Market Analysis, Forecast, and Y--Y Growth Rate, 2015 – 2026, (US\$ Million)10.3.11. France10.3.11.1. Overview10.3.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.3.12. Rest of Europe10.3.12.1. Overview10.3.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.4. Asia Pacific (APAC)10.4.1. Overview10.4.2. Key Manufacturers in Asia Pacific10.4.3. Asia Pacific Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)10.4.4. Asia Pacific Market Size and Forecast, By Product, 2015 – 2026 (US\$ Million)10.4.5. Asia Pacific Market Size and Forecast, By Medical Specialty, 2015 – 2026 (US\$ Million)10.4.6. Asia Pacific Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)10.4.7. Asia Pacific Market Size and Forecast, By End Use, 2015 – 2026 (US\$ Million)10.4.8. India10.4.8.1. Overview10.4.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.4.9. China10.4.9.1. Overview10.4.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.4.10. Japan10.4.10.1. Overview10.4.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.4.11. South Korea10.4.11.1. Overview10.4.11.2. Market Analysis, Forecast, and Y-O-Y

Growth Rate, 2015 – 2026, (US\$ Million)10.4.12. Rest of APAC10.4.12.1. Overview10.4.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.5. Latin America10.5.1. Overview10.5.2. Key Manufacturers in Latin America10.5.3. Latin America Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)10.5.4. Latin America Market Size and Forecast, By Product, 2015 – 2026 (US\$ Million)10.5.5. Latin America Market Size and Forecast, By Medical Specialty, 2015 – 2026 (US\$ Million)10.5.6. Latin America Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)10.5.7. Latin America Market Size and Forecast, By End Use, 2015 – 2026 (US\$ Million)10.5.8. Brazil10.5.8.1. Overview10.5.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.5.9. Mexico10.5.9.1. Overview10.5.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.5.10. Argentina10.5.10.1. Overview10.5.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.5.11. Rest of LATAM10.5.11.1. Overview10.5.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.6. Middle East and Africa10.6.1. Overview10.6.2. Key Manufacturers in Middle East and Africa10.6.3. Middle East and Africa Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)10.6.4. Middle East and Africa Market Size and Forecast, By Product, 2015 – 2026 (US\$ Million)10.6.5. Middle East and Africa Market Size and Forecast, By Medical Specialty, 2015 – 2026 (US\$ Million)10.6.6. Middle East and Africa Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)10.6.7. Middle East and Africa Market Size and Forecast, By End Use, 2015 – 2026 (US\$ Million)10.6.8. Saudi Arabia10.6.8.1. Overview10.6.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10.6.9. United Arab Emirates10.6.9.1. Overview10.6.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)11. KEY VENDOR ANALYSIS11.1. Stryker Corporation11.1.1. Company Snapshot11.1.2. Financial Performance11.1.3. Product Benchmarking11.1.4. Strategic Initiatives11.2. ZOLL Medical Corporation11.3. Medtronic11.4. Bard Medical, Inc.11.5. 3M Company11.6. Cincinnati Sub-Zero Products, LLC11.7. Smiths Medical, Inc.11.8. The 37Company11.9. Geratherm Medical AG11.10. Atom Medical Corporation11.11. Inditherm Plc.12. 360 DEGREE ANALYSTVIEW13. APPENDIX13.1. Research Methodology13.2. References13.3. Abbreviations13.4. Disclaimer13.5. Contact Us

List Of Tables in Patient Temperature Management Market, By Product (Patient Cooling Systems, Patient Warming Systems), By Medical Specialty (Cardiology, Pediatrics, Neurology, Thoracic Surgery, Orthopedics, General Surgery), By Application (Acute Care, Perioperative Care, Newborn Care, Physiotherapy, Medical/Surgical Units, Patient Transport, Military Applications, Chemotherapy), By End-Use (Neonatal ICU, Emergenc

List of Tables

TABLE List of data sources

TABLE Market drivers; Impact Analysis

TABLE Market restraints; Impact Analysis

TABLE Patient Temperature Management market: Application snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Product

TABLE Global Patient Temperature Management market, by Product 2015-2026 (USD Million)

TABLE Patient Temperature Management market: Medical Specialty Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Medical Specialty

TABLE Global Patient Temperature Management market, by Medical Specialty 2015-2026 (USD Million)

TABLE Patient Temperature Management market: Application Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Application

TABLE Global Patient Temperature Management market, by Application 2015-2026 (USD Million)

TABLE Patient Temperature Management market: End Use Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by End Use

TABLE Global Patient Temperature Management market, by End Use 2015-2026 (USD Million)

TABLE Patient Temperature Management market: Regional Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Region

TABLE Global Patient Temperature Management market, by Region 2015-2026 (USD Million)

TABLE North America Patient Temperature Management market, by Country, 2015-2026 (USD Million)

TABLE North America Patient Temperature Management market, by Product, 2015-2026 (USD Million)

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TABLE North America Patient Temperature Management market, by Medical Specialty, 2015-2026 (USD Million)

TABLE North America Patient Temperature Management market, by Application, 2015-2026 (USD Million)

TABLE North America Patient Temperature Management market, by End Use, 2015-2026 (USD Million)

TABLE Europe Patient Temperature Management market, by Country, 2015-2026 (USD Million)

TABLE Europe Patient Temperature Management market, by Product, 2015-2026 (USD Million)

TABLE Europe Patient Temperature Management market, by Medical Specialty, 2015-2026 (USD Million)

TABLE Europe Patient Temperature Management market, by Application, 2015-2026 (USD Million)

TABLE Europe Patient Temperature Management market, by End Use, 2015-2026 (USD Million)

TABLE Asia Pacific Patient Temperature Management market, by Country, 2015-2026 (USD Million)

TABLE Asia Pacific Patient Temperature Management market, by Product, 2015-2026 (USD Million)

TABLE Asia Pacific Patient Temperature Management market, by Medical Specialty, 2015-2026 (USD Million)

TABLE Asia Pacific Patient Temperature Management market, by Application, 2015-2026 (USD Million)

TABLE Asia Pacific Patient Temperature Management market, by End Use, 2015-2026 (USD Million)

TABLE Latin America Patient Temperature Management market, by Country, 2015-2026 (USD Million)

TABLE Latin America Patient Temperature Management market, by Product, 2015-2026 (USD Million)

TABLE Latin America Patient Temperature Management market, by Medical Specialty, 2015-2026 (USD Million)

TABLE Latin America Patient Temperature Management market, by Application, 2015-2026 (USD Million)

TABLE Latin America Patient Temperature Management market, by End Use, 2015-2026 (USD Million)

TABLE Middle East and Africa Patient Temperature Management market, by Country, 2015-2026 (USD Million)

TABLE Middle East and Africa Patient Temperature Management market, by Product, 2015-2026 (USD Million)

TABLE Middle East and Africa Patient Temperature Management market, by Medical Specialty, 2015-2026 (USD Million)

TABLE Middle East and Africa Patient Temperature Management market, by Application, 2015-2026 (USD Million)

TABLE Middle East and Africa Patient Temperature Management market, by End Use, 2015-2026 (USD Million)

List Of Figures, Charts and Diagrams in Patient Temperature Management Market, By Product (Patient Cooling Systems, Patient Warming Systems), By Medical Specialty (Cardiology, Pediatrics, Neurology, Thoracic Surgery, Orthopedics, General Surgery), By Application (Acute Care, Perioperative Care, Newborn Care, Physiotherapy, Medical/Surgical Units, Patient Transport, Military Applications, Chemotherapy), By End-Use (Neonatal ICU, Emergenc

List of Figures

FIGURE Patient Temperature Management market segmentation

FIGURE Market Research Methodology

FIGURE Value chain analysis

FIGURE Porter's Five Forces Analysis

FIGURE Market Attractiveness Analysis

FIGURE COVID-19 Impact Analysis

FIGURE Pre & Post COVID-19 Impact Comparison Study

FIGURE Competitive Landscape; Key company market share analysis, 2018

FIGURE Product segment market share analysis, 2019 & 2026

FIGURE Product segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Patient Cooling Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Conventional Cooling Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surface Cooling Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Intravascular Cooling Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Patient Warming Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Conventional Warming Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surface Warming Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Intravascular Warming Systems market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Medical Specialty segment market share analysis, 2019 & 2026

FIGURE Medical Specialty segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

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FIGURE Cardiology market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Pediatrics market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Neurology market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Thoracic Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Orthopedics market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE General Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Others market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Application segment market share analysis, 2019 & 2026

FIGURE Application segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Acute Care market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Coronary Care Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Neurological Care Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Burner Centers market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Coronary Care Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Intensive Care Units (ICUs) market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Emergency Rooms market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Cath Labs market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Perioperative Care market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Recovery Rooms market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Operating Rooms market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Preoperative Care Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Newborn Care market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Neonatal Intensive Care Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Delivery Suites market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Postnatal Wards market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Physiotherapy market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Medical/Surgical Units market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Patient Transport market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Military Applications market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Chemotherapy market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Others market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE End Use segment market share analysis, 2019 & 2026

FIGURE End Use segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Neonatal ICU market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Emergency Room market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Operating Room market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE ICUs market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Others market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Regional segment market share analysis, 2019 & 2026

FIGURE Regional segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE North America Patient Temperature Management market share and leading players, 2018

FIGURE Europe Patient Temperature Management market share and leading players, 2018

FIGURE Asia Pacific Patient Temperature Management market share and leading players, 2018

FIGURE Latin America Patient Temperature Management market share and leading players, 2018

FIGURE Middle East and Africa Patient Temperature Management market share and leading players, 2018

FIGURE North America Patient Temperature Management market share analysis by country, 2018

FIGURE U.S. Patient Temperature Management Market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Canada Patient Temperature Management Market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Europe Patient Temperature Management Market share analysis by country, 2018

FIGURE Germany Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Spain Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Italy Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE UK Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE France Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of the Europe Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Asia Pacific Patient Temperature Management market share analysis by country, 2018

FIGURE India Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE China Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Japan Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE South Korea Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Singapore Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of APAC Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Patient Temperature Management market share analysis by country, 2018

FIGURE Brazil Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Mexico Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Argentina Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of LATAM Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Patient Temperature Management market share analysis by country, 2018

FIGURE Saudi Arabia Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE United Arab Emirates Patient Temperature Management market size, forecast and trend analysis, 2015 to 2026 (USD Million)

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Patient Temperature Management Market, By Product (Patient Cooling Systems, Patient Warming Systems), By Medical Specialty (Cardiology, Pediatrics, Neurology, Thoracic Surgery, Orthopedics, General Surgery), By Application (Acute Care, Perioperative Care, Newborn Care, Physiotherapy, Medical/Surgical Units, Patient Transport, Military Applications, Chemotherapy), By End-Use (Neonatal ICU, Emergenc

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