

MARKET REPORT



Dermatology Devices Market, By Product (Diagnostic Devices and Treatment Devices), By Application (Hair Removal, Skin Cancer Diagnosis, Skin Rejuvenation, Acne-Psoriasis & Tattoo Removal, Body Contouring & Fat Removal, Wrinkle Removal and Skin Resurfacing, Vascular and Pigmented Lesion Removal, and Cellulite Reduction), By End-Use (Hospitals, and Clinics), and By Geography (EU, NA, APAC, LATAM, an

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REPORT HIGHLIGHT

The dermatology devices market was valued at USD 11.69 billion by 2019, growing with 13.7% CAGR during the forecast period, 2020-2026.

Dermatology devices are designed for the treatment of skin related problems such as acne, atopic dermatitis, nail fungus, and psoriasis. These devices aim to enhance skin appearance thereby, the demand mainly among the female population.

Market Dynamics

The prevalence of skin cancers is rising significantly which is expected to foster the growth of the dermatology devices market. For instance, according to the American Institute for Cancer Research (AICR) suggested that melanoma is the most common type skin cancer. In 2020, the organization reported over 100,350 new cases of melanoma in the U.S. Such growing cases of skin cancer would, in turn, boost the demand for dermatology devices, driving the industry growth. Moreover, rising concerns and awareness about the skincare routine are expected to increase the demand for the Dermatology devices market over the forecast period.

Advancement in technologies is another potential driving factor for industry growth. Healthcare and pharmaceutical companies are diagnosing the advantages offered by artificial intelligence (AI) based devices to enhance its product offerings in the dermatology segment. Moreover, the adoption of cloud-based technology is increasing which is supporting the market development to a certain extent. In addition, it is noted that companies are actively investing in developing wearable devices as consumers' are more inclined towards using wearable dermatology devices. For instance, in October 2018, Leo Science & Tech Hub merged with Wearifi, Inc. The merger aims to develop the world's smallest battery-free wearable devices. Likewise, in June 2018, Sunflower Dermatology along with Medical Day Spa launched a wearable device that helps consumers to track sun exposure. On the contrary, high product costs will hamper market growth to some extent.

Product Takeaway

In terms of products, the worldwide dermatology devices industry is categorized into diagnostic and treatment devices. Diagnostic devices are further bifurcated as dermatoscopes, biopsy devices, and microscopes. Whereas, treatment products are sub-segmented into lasers, electrosurgical equipment, light therapy devices, microdermabrasion devices, liposuction devices, and cryotherapy devices.

Among all these products, laser treatment devices accounted for the majority of market share in 2019. The product demand is majorly attributed to the growing demand for anti-aging and hair removal devices among the female population. Moreover, major manufacturers are developing new treatment devices which will further boost the segment growth. For instance, in December 2018, Luma Therapeutics launched light-based treatment for plaque psoriasis at home. The new device offers smartphone-controlled features and thereby, reduces psoriasis symptoms. On the contrary, products such as biopsy and microdermabrasion devices are projected to grow with a promising growth rate over the study period.

Application Takeaway

Based on application, the overall market is broadly viewed as a skin cancer diagnosis, hair removal, acne-psoriasis & tattoo removal, skin rejuvenation, body contouring & fat removal, wrinkle removal and skin resurfacing, vascular and pigmented lesion removal, and cellulite reduction. Skin rejuvenation application dominated the overall dermatology device market in 2019 and is likely to continue its dominance throughout the study period. This dominance is led by new and advanced product launches by major players. For instance, in April 2019, Lonza launched a new device for skin rejuvenation. The H2OBioEV moisturizes the skin thereby, provides a radiant and smooth appearance.

End-Use Takeaway

By end-use, the global market is categorized into hospitals and clinics. Hospitals dominated the overall dermatology devices market in 2019 due to the presence of advanced technology-based equipment. On the other hand, hand-held dermatology devices are expected to grow at the highest rate over the forecasted period due to rising trends of portable and hand-held devices.

Regional Takeaway

Regionally, the overall dermatology devices market is divided into North America, Middle East & Africa, Asia Pacific, Latin America, and Europe. The North America market for dermatology devices registered for the majority of share in 2019 owing to the rising cases of skin disorders in the region. For Instance, The American Academy of Dermatology suggests that over 50 million Americans suffer from acne related problems and around 7.5 million people in the U.S. suffer from psoriasis. Moreover, due to rising trends for digital treatment and consultation, major manufacturers are also developing and opting for a digital mode which is one of the key factors driving the growth of the market. For instance, in February 2020, Bausch Health Companies, Inc. launched a new telemedicine platform. The Dermatology.com is a cash-pay and non-reimbursed program that is being developed in the U.S. The Dermatology.com offer patients to consult health professional and also allows receiving of prescription.

On the other hand, the Asia Pacific is anticipated to be the fastest-growing region over the forecast owing to the rising beauty concerns among consumers in the region. In addition, increasing investment by the government in the healthcare industry also drives the dermatology devices market. For Instance, in May 2020, India invites US \$700 billion investment in the medical device sector. The business trade collaboration between Japan and India will further boost the relationship between the counties and thereby, also increase the demand for dermatology devices in the region.

COVID-19 Impact

The Dermatology device market will witness decline due to the sudden outbreak of COVID-19 all over the globe.

Prior to the condition of COVID-19 pandemic includes rising disposable income and rising in the standard of living but due to the pandemic and global economy outbreak, the growth of dermatology device is declining. Additionally, due to the lockdown situation global skincare device manufacturing had shut down their production units. Consumers are changing their buying behavior due to the current situation and are limiting public gatherings and public areas. Thereby, limits the growth of the dermatology devices market.

Key Vendor Takeaway

The leading players of the global dermatology devices market include Syneron Medical Ltd., Canfield Scientific, Inc., Alma Lasers, Cynosure, Solta Medical, Cutera, Inc., 3Gen, Inc., Image Derm, Aesthetic Group, and Ambicare Health.

Companies are actively involved in strategic mergers, partnerships, acquisitions, and are actively launching new products in the market to capture a large customer base. For Instance, In January 2020, Alma Inc. launched a new aesthetic platform named "Opus". This modern aesthetic platform features the company's proprietary "Opus Plasma", a high-frequency unipolar radiofrequency technology. This platform represents a level of energy-based devices that can address localized or global textural and skin quality concerns.

The market size and forecast for each segment and sub-segments has been considered as below:

Historical Year - 2015 to 2018

Base Year - 2019

Estimated Year - 2020

Projected Year - 2026

TARGET AUDIENCE

Traders, Distributors, and Suppliers

Manufacturers

Government and Regional Agencies

Research Organizations

Consultants

Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

DERMATOLOGY DEVICES MARKET KEY PLAYERS

Syneron Medical Ltd.

Alma Lasers GmbH

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Cutera Inc.

3Gen, Inc.

Aesthetic Group

Ambicare Health

ImageDerm

Canfield Scientific

Solta Medical, Inc.

Cynosure, Inc.

DERMATOLOGY DEVICES MARKET, BY PRODUCT

Diagnostic Devices

Biopsy Devices

Dermatoscopes

Microscopes

Treatment Devices

Cryotherapy Devices

Microdermabrasion Devices

Lasers

Light Therapy Devices

Electrosurgical Equipment

Liposuction Devices

DERMATOLOGY DEVICES MARKET, BY APPLICATION

Diagnostic Devices

Skin Cancer Diagnosis

Treatment Devices

Cellulite Reduction

Hair Removal

Acne, Psoriasis & Tattoo Removal

Body Contouring & Fat Removal

Skin Rejuvenation

Wrinkle Removal & Skin Resurfacing

Vascular & Pigment Lesion Removal

Others

DERMATOLOGY DEVICES MARKET, BY END-USE

Hospitals

Clinics

Others

DERMATOLOGY DEVICES MARKET, BY REGION

North America

The U.S.

Canada

Europe

Germany

France

Italy

Spain

United Kingdom

Rest of Europe

Asia Pacific

India

China

South Korea

Japan

Singapore

Rest of APAC

Latin America

Brazil

Mexico

Argentina

Rest of LATAM

The Middle East and Africa

Saudi Arabia

United Arab Emirates

Rest of MEA

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

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How to Buy...

Dermatology Devices Market, By Product (Diagnostic Devices and Treatment Devices), By Application (Hair Removal, Skin Cancer Diagnosis, Skin Rejuvenation, Acne-Psoriasis & Tattoo Removal, Body Contouring & Fat Removal, Wrinkle Removal and Skin Resurfacing, Vascular and Pigmented Lesion Removal, and Cellulite Reduction), By End-Use (Hospitals, and Clinics), and By Geography (EU, NA, APAC, LATAM, an

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