

MARKET REPORT



General Surgery Devices Market, By Types (Medical Robotics & Computer Assisted Surgery Devices, Disposable Surgical Supplies, Energy-Based & Powered Instrument, Adhesion Prevention Products, Minimally Invasive Surgery Instruments, and Open Surgery Instrument), By Application (Orthopedic Surgery, Audiology, Thoracic Surgery, Plastic Surgery, Neurosurgery, Urology & Gynecology Surgery, Cardiology, O

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REPORT HIGHLIGHT

General surgery devices market was valued at USD 10.43 billion by 2019, growing with 10.3% CAGR during the forecast period, 2020-2026.

General surgery devices can be defined as medical equipment usually used in complicated surgeries, routine procedures, and a wide variety of diseases. These devices are used in trauma and burn care, gastrointestinal problems, breast cancer, and hernias. Moreover, general surgery devices are employed in various subspecialties of general surgery such as obstetrics, orthopedics, neurology, cardiovascular, urology, and gynecology. The main purpose of these devices is to cut, tie, grasp, clamp, and spread anatomical parts of the human body at the time of surgical procedures. These devices are deployed mainly in hospitals, healthcare centers, and small clinics.

Market Dynamics

A surge in the number of surgical procedures being performed along with the technological advancements in this field is the major factors boosting the growth of the global general surgery devices market. In addition, the growing prevalence of cardiac-related diseases, osteoporosis, gastrointestinal disease, and the rising awareness amongst people regarding these diseases are factors propelling market growth. According to the World Health Organization (WHO), around 17.9 million deaths worldwide were reported in 2016 due to cardiac-related diseases.

Furthermore, the growing preference of patients for minimally invasive and medical robotics & computer-assisted surgery are anticipated to impel the market growth during the forecast period. However, the stringent regulatory procedures and lack of apt reimbursement for general surgery devices are predicted to hamper the market growth in the coming future. On the contrary, the adoption of advanced surgeries and the technological developments in surgical devices are expected to create lucrative opportunities in the overall market in the projected timeframe.

Types Takeaway

“Disposable surgical supplies category to be most lucrative market segment by 2026”

Based in the types, the global market for general surgery devices is categorized into disposable surgical supplies, energy based & powered instrument, medical robotics & computer-assisted surgery devices, minimally invasive surgery instruments, adhesion prevention products, open surgery instrument. The disposable surgical supplies segment is further sub-categorized into general surgery procedural kits, surgical non-woven, needles & syringes, examination & surgical gloves, and venous access catheters. The energy based & powered instrument segment is sub-segmented into powered staplers and drill system. The minimally invasive surgery instruments segment is sub-categorized into laparoscope and organ retractor. And, the open surgery instrument segment is sub-segmented into retractor, dilator, and catheters.

Among these, the disposable surgical supplies segment accounted for the majority of share in 2019 and is anticipated to be most lucrative during the forecast period. This is majorly owing to the high demand for disposable supplies such as catheters, syringes, and needles. In addition, the growing awareness regarding diseases transmitted through surgical devices along with enhanced government regulations is expected to boost the segmental market growth. On the other hand, the medical robotics & computer-assisted surgery devices segment is anticipated to register for the highest growth during the forecast period. This is primarily due to extensive R&D for developing accurate computer-assisted tools.

Application Takeaway

“Orthopedic application will dominate the global industry during the forecast period”

Based on the application, the overall general surgery devices industry is categorized into orthopedic surgery, audiology, thoracic surgery, urology & gynecology surgery, plastic surgery, neurosurgery, cardiology, ophthalmology, and wound care. Of these, the orthopedic surgery segment registered for the highest market share in 2019 and is estimated to dominate the industry during the forecast period. This dominance is majorly attributed to the increasing geriatric population and growing cases of bone diseases. Moreover, developing diagnosis methods, favorable reimbursement, and product innovations will propel segmental market growth.

On the other hand, the wound care segment is estimated to be the second-largest growing market during the period of forecast owing to the increase in the number of road accidents and advancements in wound care products. In addition, a surge in the number of novel centers in order to improve wound treatment is also likely to fuel the segmental market growth.

Regional Takeaway

“North America region to lead the market by the end of 2026”

Depending on the region, the global industry is divided into North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. The North America region subjugated the general surgery market in 2019 and is estimated to play a dominant role throughout the forecast. The major factors responsible for this dominant growth include the presence of key companies, favorable reimbursement policies, and helpful government initiatives that allow easy access to advanced products for training sessions and general surgery for physicians.

The Asia Pacific market for general surgery devices is projected to grow at the fastest rate during the period of forecast owing to the increase in the number of investments in this region. Besides, increasing awareness regarding reconstructive or plastic surgeries will contribute to regional market growth. India, China, Japan, Singapore, and Australia are the major countries in the Asia Pacific region.

COVID-19 Impact

The global impact of COVID-19 continues to be felt as hospitals in various countries worldwide reduce nonurgent and elective cases to allow resources and staffing to be deployed elsewhere. In particular, there are concerns related to the transmission of COVID-19 during general surgery, which is negatively impacting the global general surgery devices market. However, this market is estimated to grow at a significant rate post-coronavirus pandemic.

Key Vendor Takeaway

The leading players of the global general surgery devices market include Covidien Plc (Medtronic), B. Braun Melsungen AG, Boston Scientific Corp., Conmed Corp., Johnson & Johnson Service, Inc., Erbe Elektromedizin GmbH, 3M Healthcare, Integra LifeSciences, Smith & Nephew, and CareFusion Corp. These players are adopting several strategies such as product developments, mergers & acquisitions, and geographical expansion to hold a strong position in the global industry.

For instance, in May 2020, a Boston-based medical equipment manufacturer, Activ Surgical launched visualization technology with its ActicEdge platform to make surgeries safer. The ActicEdge platform is a machine learning and artificial intelligence software system that is intended to provide real-time intelligence & visualization to enhance patient outcomes.

The market size and forecast for each segment and sub-segments has been considered as below:

Historical Year - 2015 to 2018

Base Year - 2019

Estimated Year - 2020

Projected Year - 2026

TARGET AUDIENCE

Traders, Distributors, and Suppliers

Manufacturers

Government and Regional Agencies

Research Organizations

Consultants

Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

KEY PLAYERS

Covidien plc (Medtronic)

Braun Melsungen AG

Boston Scientific Corporation

Conmed Corporation

Johnson & Johnson Service, Inc.

Erbe Elektromedizin GmbH

Integra LifeSciences

3M Healthcare

Smith & Nephew

CareFusion Corporation

GENERAL SURGERY DEVICES MARKET, BY TYPES (VALUE AND VOLUME DATA)

Energy Based & Powered Instrument

Powered Staplers

Drill System

Disposable Surgical Supplies

General Surgery Procedural Kits

Surgical Non-woven

Disposable Surgical Masks

Surgical Caps

Surgical Drapes

Surgical Gowns

Needles and Syringes

Examination & Surgical Gloves

Venous Access Catheters

Open Surgery Instrument

Retractor

Dilator

Catheters

Minimally Invasive Surgery Instruments

Laparoscope

Organ Retractor

Medical Robotics & Computer Assisted Surgery Devices

Adhesion Prevention Products

GENERAL SURGERY DEVICES MARKET, BY APPLICATION

Plastic Surgery

Neurosurgery

Cardiology

Thoracic Surgery

Urology and Gynecology Surgery

Ophthalmology

Orthopedic Surgery

Audiology

Wound Care

Others

GENERAL SURGERY DEVICES MARKET, BY REGION

North America

The U.S.

Canada

Europe

Germany

France

Italy

Spain

United Kingdom

Rest of Europe

Asia Pacific

India

China

South Korea

Japan

Singapore

Rest of APAC

Latin America

Brazil

Mexico

Argentina

Rest of LATAM

Middle East and Africa

Saudi Arabia

United Arab Emirates

Rest of MEA

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

Table Of Contents for General Surgery Devices Market, By Types (Medical Robotics & Computer Assisted Surgery Devices, Disposable Surgical Supplies, Energy-Based & Powered Instrument, Adhesion Prevention Products, Minimally Invasive Surgery Instruments, and Open Surgery Instrument), By Application (Orthopedic Surgery, Audiology, Thoracic Surgery, Plastic Surgery, Neurosurgery, Urology & Gynecology Surgery, Cardiology, O

- TABLE OF CONTENT1. GENERAL SURGERY DEVICES MARKET OVERVIEW1.1. Study Scope1.2. Assumption and Methodology2. EXECUTIVE SUMMARY2.1. Market Snippet2.1.1. Market Snippet by Types2.1.2. Market Snippet by Application2.1.3. Market Snippet by Region2.2. Competitive Insights3. GENERAL SURGERY DEVICES KEY MARKET TRENDS3.1. Market Drivers3.1.1. Impact Analysis of Market Drivers3.2. Market Restraints3.2.1. Impact Analysis of Market Restraints3.3. Market Opportunities3.4. Market Future Trends4. GENERAL SURGERY DEVICES INDUSTRY STUDY4.1. Porter's Five Forces Analysis4.2. Marketing Strategy Analysis4.3. Growth Prospect Mapping4.4. Regulatory Framework Analysis4.5. COVID-19 Impact Analysis4.5.1. Pre-COVID-19 Impact Analysis4.5.2. Post-COVID-19 Impact Analysis5. GENERAL SURGERY DEVICES MARKET LANDSCAPE5.1. Market Share Analysis5.2. Key Innovators5.3. Breakdown Data, by Key manufacturer5.3.1. Established Player Analysis5.3.2. Emerging Player Analysis6. GENERAL SURGERY DEVICES MARKET - BY TYPES (VALUE DATA-USD MILLION)6.1. Overview6.1.1. Segment Share Analysis, By Types, 2019 & 2026 (%)6.2. Disposable Surgical Supplies6.2.1. Overview6.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.1. General Surgery Procedural Kits6.2.2.1.1. Overview6.2.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.1.2.1. Disposable Surgical Masks6.2.2.1.2.1.1. Overview6.2.2.1.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.1.2.2. Surgical Caps6.2.2.1.2.2.1. Overview6.2.2.1.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.1.2.3. Surgical Drapes6.2.2.1.2.3.1. Overview6.2.2.1.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.1.2.4. Surgical Gowns6.2.2.1.2.4.1. Overview6.2.2.1.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.2. Surgical Non-woven6.2.2.2.1. Overview6.2.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.3. Needles and Syringes6.2.2.3.1. Overview6.2.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.4. Examination & Surgical Gloves6.2.2.4.1. Overview6.2.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.4.3. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.2.5. Venous Access catheters6.2.2.5.1. Overview6.2.2.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3. Energy Based & Powered Instrument6.3.1. Overview6.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.2.1. Powered Staplers6.3.2.1.1. Overview6.3.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.2.2. Drill System6.3.2.2.1. Overview6.3.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4. Minimally Invasive Surgery Instruments6.4.1. Overview6.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4.2.1. Laparoscope6.4.2.1.1. Overview6.4.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4.2.2. Organ Retractor6.4.2.2.1. Overview6.4.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.5. Medical Robotics & Computer Assisted Surgery Devices6.5.1. Overview6.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.6. Open Surgery Instrument6.6.1. Overview6.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.6.2.1. Retractor6.6.2.1.1. Overview6.6.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.6.2.2. Dilator6.6.2.2.1. Overview6.6.2.2.2. Market Analysis, Forecast,

and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.6.2.3. Catheters6.6.2.3.1. Overview6.6.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)6.7. Adhesion Prevention Products6.7.1. Overview6.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)7. GENERAL SURGERY DEVICES MARKET – BY TYPES (VOLUME DATA- NO. OF UNITS SOLD)7.1. Overview7.1.1. Segment Share Analysis, By Types, 2019 & 2026 (%)7.2. Disposable Surgical Supplies7.2.1. Overview7.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.1. General Surgery Procedural Kits7.2.2.1.1. Overview7.2.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.1.2.1. Disposable Surgical Masks7.2.2.1.2.1.1. Overview7.2.2.1.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.1.2.2. Surgical Caps7.2.2.1.2.2.1. Overview7.2.2.1.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.1.2.3. Surgical Drapes7.2.2.1.2.3.1. Overview7.2.2.1.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.1.2.4. Surgical Gowns7.2.2.1.2.4.1. Overview7.2.2.1.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.2. Surgical Non-woven7.2.2.2.1. Overview7.2.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.3. Needles and Syringes7.2.2.3.1. Overview7.2.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.4. Examination & Surgical Gloves7.2.2.4.1. Overview7.2.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.4.3. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.2.2.5. Venous Access catheters7.2.2.5.1. Overview7.2.2.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.3. Energy Based & Powered Instrument7.3.1. Overview7.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.3.2.1. Powered Staplers7.3.2.1.1. Overview7.3.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.3.2.2. Drill System7.3.2.2.1. Overview7.3.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.4. Minimally Invasive Surgery Instruments7.4.1. Overview7.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.4.2.1. Laparoscope7.4.2.1.1. Overview7.4.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.4.2.2. Organ Retractor7.4.2.2.1. Overview7.4.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.5. Medical Robotics & Computer Assisted Surgery Devices7.5.1. Overview7.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.6. Open Surgery Instrument7.6.1. Overview7.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.6.2.1. Retractor7.6.2.1.1. Overview7.6.2.1.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.6.2.2. Dilator7.6.2.2.1. Overview7.6.2.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.6.2.3. Catheters7.6.2.3.1. Overview7.6.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)7.7. Adhesion Prevention Products7.7.1. Overview7.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (No. of Units Sold)8. GENERAL SURGERY DEVICES MARKET – BY APPLICATION8.1. Overview8.1.1. Segment Share Analysis, By Types, 2019 & 2026 (%)8.2. Orthopedic Surgery8.2.1. Overview8.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.3. Audiology8.3.1. Overview8.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.4. Thoracic Surgery8.4.1. Overview8.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.5. Urology and Gynecology Surgery8.5.1. Overview8.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.6. Plastic Surgery8.6.1. Overview8.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.7. Neurosurgery8.7.1. Overview8.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.8. Audiology8.8.1. Overview8.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.9. Cardiology8.9.1. Overview8.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.10. Ophthalmology8.10.1. Overview8.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.11. Wound Care8.11.1. Overview8.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)8.12. Others8.12.1. Overview8.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9. GENERAL SURGERY DEVICES MARKET- BY GEOGRAPHY9.1. Introduction9.1.1. Segment Share Analysis, By Region, 2019 & 2026 (%)9.2. North America9.2.1. Overview9.2.2. Key Manufacturers in North America9.2.3. North America Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)9.2.4. North America Market Size and Forecast, By Types, 2015 – 2026 (US\$ Million)9.2.5. North America Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)9.2.6. U.S.9.2.6.1. Overview9.2.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.2.7. Canada9.2.7.1. Overview9.2.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3. Europe9.3.1. Overview9.3.2. Key Manufacturers in Europe9.3.3. Europe Market Size and Forecast,

By Country, 2015 – 2026 (US\$ Million)9.3.4. Europe Market Size and Forecast, By Types, 2015 – 2026 (US\$ Million)9.3.5. Europe Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)9.3.6. Germany9.3.6.1. Overview9.3.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3.7. Italy9.3.7.1. Overview9.3.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3.8. United Kingdom9.3.8.1. Overview9.3.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3.9. France9.3.9.1. Overview9.3.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.3.10. Rest of Europe9.3.10.1. Overview9.3.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4. Asia Pacific (APAC)9.4.1. Overview9.4.2. Key Manufacturers in Asia Pacific9.4.3. Asia Pacific Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)9.4.4. Asia Pacific Market Size and Forecast, By Types, 2015 – 2026 (US\$ Million)9.4.5. Asia Pacific Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)9.4.6. India9.4.6.1. Overview9.4.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4.7. China9.4.7.1. Overview9.4.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4.8. Japan9.4.8.1. Overview9.4.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4.9. South Korea9.4.9.1. Overview9.4.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.4.10. Rest of APAC9.4.10.1. Overview9.4.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.5. Latin America9.5.1. Overview9.5.2. Key Manufacturers in Latin America9.5.3. Latin America Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)9.5.4. Latin America Market Size and Forecast, By Types, 2015 – 2026 (US\$ Million)9.5.5. Latin America Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)9.5.6. Brazil9.5.6.1. Overview9.5.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.5.7. Mexico9.5.7.1. Overview9.5.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.5.8. Argentina9.5.8.1. Overview9.5.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.5.9. Rest of LATAM9.5.9.1. Overview9.5.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.6. Middle East and Africa9.6.1. Overview9.6.2. Key Manufacturers in Middle East and Africa9.6.3. Middle East and Africa Market Size and Forecast, By Country, 2015 – 2026 (US\$ Million)9.6.4. Middle East and Africa Market Size and Forecast, By Types, 2015 – 2026 (US\$ Million)9.6.5. Middle East and Africa Market Size and Forecast, By Application, 2015 – 2026 (US\$ Million)9.6.6. Saudi Arabia9.6.6.1. Overview9.6.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)9.6.7. United Arab Emirates9.6.7.1. Overview9.6.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 – 2026, (US\$ Million)10. KEY VENDOR ANALYSIS10.1. Covidien Plc (Medtronic)10.1.1. Company Snapshot10.1.2. Financial Performance10.1.3. Types Benchmarking10.1.4. Strategic Initiatives10.2. B. Braun Melsungen AG10.3. Boston Scientific Corp.10.4. Conmed Corp.10.5. Johnson & Johnson Service, Inc.10.6. Erbe Elektromedizin GmbH10.7. Integra LifeSciences10.8. 3M Healthcare10.9. Smith & Nephew10.10. CareFusion Corp.11. 360 DEGREE ANALYSTVIEW12. APPENDIX12.1. Research Methodology12.2. References12.3. Abbreviations12.4. Disclaimer12.5. Contact Us

List Of Tables in General Surgery Devices Market, By Types (Medical Robotics & Computer Assisted Surgery Devices, Disposable Surgical Supplies, Energy-Based & Powered Instrument, Adhesion Prevention Products, Minimally Invasive Surgery Instruments, and Open Surgery Instrument), By Application (Orthopedic Surgery, Audiology, Thoracic Surgery, Plastic Surgery, Neurosurgery, Urology & Gynecology Surgery, Cardiology, O

List of Tables

TABLE List of data sources

TABLE Market drivers; Impact Analysis

TABLE Market restraints; Impact Analysis

TABLE General Surgery Devices market: Technological snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Types

TABLE Global General Surgery Devices market, by Types 2015-2026 (USD Million)

TABLE General Surgery Devices market: Application Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Application

TABLE Global General Surgery Devices market, by Application 2015-2026 (USD Million)

TABLE General Surgery Devices market: Regional Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Region

TABLE Global General Surgery Devices market, by Region 2015-2026 (USD Million)

TABLE North America General Surgery Devices market, by Country, 2015-2026 (USD Million)

TABLE North America General Surgery Devices market, by Types, 2015-2026 (USD Million)

TABLE North America General Surgery Devices market, by Application, 2015-2026 (USD Million)

TABLE Europe General Surgery Devices market, by Country, 2015-2026 (USD Million)

TABLE Europe General Surgery Devices market, by Types, 2015-2026 (USD Million)

TABLE Europe General Surgery Devices market, by Application, 2015-2026 (USD Million)

TABLE Asia Pacific General Surgery Devices market, by Country, 2015-2026 (USD Million)

TABLE Asia Pacific General Surgery Devices market, by Types, 2015-2026 (USD Million)

TABLE Asia Pacific General Surgery Devices market, by Application, 2015-2026 (USD Million)

TABLE Latin America General Surgery Devices market, by Country, 2015-2026 (USD Million)

TABLE Latin America General Surgery Devices market, by Types, 2015-2026 (USD Million)

TABLE Latin America General Surgery Devices market, by Application, 2015-2026 (USD Million)

TABLE Middle East and Africa General Surgery Devices market, by Country, 2015-2026 (USD Million)

TABLE Middle East and Africa General Surgery Devices market, by Types, 2015-2026 (USD Million)

TABLE Middle East and Africa General Surgery Devices market, by Application, 2015-2026 (USD Million)

List Of Figures, Charts and Diagrams in General Surgery Devices Market, By Types (Medical Robotics & Computer Assisted Surgery Devices, Disposable Surgical Supplies, Energy-Based & Powered Instrument, Adhesion Prevention Products, Minimally Invasive Surgery Instruments, and Open Surgery Instrument), By Application (Orthopedic Surgery, Audiology, Thoracic Surgery, Plastic Surgery, Neurosurgery, Urology & Gynecology Surgery, Cardiology, O

List of Figures

FIGURE General Surgery Devices market segmentation

FIGURE Market Research Methodology

FIGURE Value chain analysis

FIGURE Porter's Five Forces Analysis

FIGURE Market Attractiveness Analysis

FIGURE COVID-19 Impact Analysis

FIGURE Pre & Post COVID-19 Impact Comparison Study

FIGURE Competitive Landscape; Key company market share analysis, 2018

FIGURE Types segment market share analysis, 2019 & 2026

FIGURE Types segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Disposable Surgical Supplies market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE General Surgery Procedural Kits market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surgical Non-woven market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Disposable Surgical Masks market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surgical Caps market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surgical Drapes market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Surgical Gowns market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Needles & Syringes market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Examination & Surgical Gloves market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Venous Access Catheters market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Energy Based & Powered Instrument market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Powered Staplers market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Drill System market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Minimally Invasive Surgery Instruments market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Laparoscope market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Organ Retractor market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Medical Robotics & Computer Assisted Surgery Devices market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Open Surgery Instrument market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Retractor market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Dilator Instrument market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Catheters market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Adhesion Prevention Products market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Types segment market share analysis, 2019 & 2026

FIGURE Types segment market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Disposable Surgical Supplies market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE General Surgery Procedural Kits market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Surgical Non-woven market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Disposable Surgical Masks market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Surgical Caps market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Surgical Drapes market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Surgical Gowns market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Needles & Syringes market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Examination & Surgical Gloves market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Venous Access Catheters market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Energy Based & Powered Instrument market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Powered Staplers market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Drill System market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Minimally Invasive Surgery Instruments market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Laparoscope market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Organ Retractor market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Medical Robotics & Computer Assisted Surgery Devices market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Open Surgery Instrument market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Retractor market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Dilator Instrument market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Catheters market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Adhesion Prevention Products market size forecast and trend analysis, 2015 to 2026 (No. of Units Sold)

FIGURE Application segment market share analysis, 2019 & 2026

FIGURE Application segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Orthopedic Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Audiology market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Thoracic Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Urology and Gynecology Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Plastic Surgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Neurosurgery market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Cardiology market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Ophthalmology market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Wound Care market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Others market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Regional segment market share analysis, 2019 & 2026

FIGURE Regional segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE North America General Surgery Devices market share and leading players, 2018

FIGURE Europe General Surgery Devices market share and leading players, 2018

FIGURE Asia Pacific General Surgery Devices market share and leading players, 2018

FIGURE Latin America General Surgery Devices market share and leading players, 2018

FIGURE Middle East and Africa General Surgery Devices market share and leading players, 2018

FIGURE North America General Surgery Devices market share analysis by country, 2018

FIGURE U.S. General Surgery Devices Market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Canada General Surgery Devices Market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Europe General Surgery Devices Market share analysis by country, 2018

FIGURE Germany General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Spain General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Italy General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE UK General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE France General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of the Europe General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Asia Pacific General Surgery Devices market share analysis by country, 2018

FIGURE India General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE China General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Japan General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE South Korea General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Singapore General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of APAC General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America General Surgery Devices market share analysis by country, 2018

FIGURE Brazil General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Mexico General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Argentina General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of LATAM General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa General Surgery Devices market share analysis by country, 2018

FIGURE Saudi Arabia General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE United Arab Emirates General Surgery Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

How to Buy...

General Surgery Devices Market, By Types (Medical Robotics & Computer Assisted Surgery Devices, Disposable Surgical Supplies, Energy-Based & Powered Instrument, Adhesion Prevention Products, Minimally Invasive Surgery Instruments, and Open Surgery Instrument), By Application (Orthopedic Surgery, Audiology, Thoracic Surgery, Plastic Surgery, Neurosurgery, Urology & Gynecology Surgery, Cardiology, O

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