

MARKET REPORT



Ligation Devices Market, By Product (Appliers and Accessories), Procedure (Open Surgery and MIS), Application (Gynaecological Surgery, Urological Surgery, Gastrointestinal and Abdominal Surgery, and Cardiothoracic Surgery), and End User, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

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REPORT HIGHLIGHT

Ligation devices market was valued at USD 872.4 million by 2019, growing with 6% CAGR during the forecast period, 2020-2026

Market Dynamics

Ligation devices are used to join separated tissue/organ parts or closing incisions during surgeries. Increase in healthcare and R&D expenditures, rise in the number of surgeries, and favourable reimbursement policies are the major factors driving the growth of global ligation devices market. According to the CDC, in 2018, coronary heart disease was projected to be one of the most common types of heart disease within the U.S., which was estimated to cause 370,000 per year. Furthermore, a substantial rise in the incidence of aging-related diseases and rising demand for endoscopic procedures are likely to impel the market growth during the forecast period. However, high costs associated with the surgeries and its related side-effects are expected to restrict the market growth in the coming future.

Product Takeaway

Accessories segment held the majority of market share with more than 55% in 2020 and is expected to rise at the fastest pace in the projected timeframe. This rapid growth is mainly due to growing demand for accessories coupled with an increase in the volume of surgical procedures. Clips and removers are the major categories of accessories. The clips are available in different sizes and are extensively used in single procedures.

On the other hand, the appliers segment is projected to subjugate the market during the period of forecast. The appliers are further categorized into reusable and disposable appliers. The appliers' products are utilized in both open and minimally invasive surgery.

Application Takeaway

The gastrointestinal & abdominal surgeries segment held the largest market share in 2018 owing to the increasing prevalence of age-related diseases coupled with the growing demand for ligation devices in diagnostic and therapeutic of gastrointestinal procedures. Along with this, the cardiothoracic segment is projected to grow at the fastest rate until 2030. This is mainly attributed to the rising number of surgical procedures coupled with the growing occurrence of heart-related diseases. Patients with atrial fibrillation are frequently recommended 'left atrial appendage closure' procedure. The pericardial ligation does not need an open-heart surgery as it works with the lariat device, which minimizes post-operative complications.

Procedure Type Takeaway

MIS procedures are allied with shorter hospital stays and lower chances of pain, surgical site infection,

readmission, and mortality. The primary benefits of this procedure are reduced post-operative costs and quick recovery time. In MIS procedures there is reduced loss of blood and requirement of a small incision, which is helping the market to hold the largest market share during the forecast period. Along with MIS procedures, the open surgery segment is estimated to expand at an impressive pace in the projected timeframe owing to the increase in the number of open-heart surgeries and the rising occurrence of heart diseases.

End Use Takeaway

The hospitals segment dominated the ligation devices market with more than 75% of the revenue share in 2018. The factors driving the segmental market growth include an increase in the number of hospitals, rising healthcare expenditure, and a growing number of procedures. As per AHA (American Hospital Association) statistics, the number of active hospitals in the U.S. in 2017 was around 6,200, which is a rise from 5,534 hospitals in 2016.

Regional Takeaway

Presently, North America is dominating the market owing to the increasing number of procedures and high costs associated with the treatment. This region is estimated to maintain its lead during the forecast period. The Asia Pacific region is projected to be the fastest-growing market throughout the forecast owing to the rising prevalence of gastrointestinal diseases that can be treated by using ligation devices.

Key Vendors of the Market:

- Medtronic Plc
- The Cooper Companies, Inc.
- Johnson and Johnson (Ethicon)
- CONMED Corporation
- Teleflex Incorporated
- B Braun Melsungen AG
- Olympus Corporation

The market size and forecast for each segment and sub-segments has been considered as below:

- Historical Year - 2015 to 2018
- Base Year - 2019
- Estimated Year - 2020
- Projected Year - 2026

TARGET AUDIENCE

- Traders, Distributors, and Suppliers
- Manufacturers
- Government and Regional Agencies
- Research Organizations
- Consultants
- Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

GLOBAL LIGATION DEVICES MARKET, BY PRODUCT

- Appliers
 - o Reusable
 - o Disposable
- Accessories
 - o Clips
 - o Clip Remover

GLOBAL LIGATION DEVICES MARKET, BY PROCEDURE TYPE

- Open Surgery
- MIS
- Others

GLOBAL LIGATION DEVICES MARKET, BY APPLICATION

- Gynecological Surgery
- Cardiothoracic Surgery
- Gastrointestinal and Abdominal Surgery
- Urological Surgery
- Others

GLOBAL LIGATION DEVICES MARKET, BY END USE

- Ambulatory Centers
- Hospitals
- Others

GLOBAL LIGATION DEVICES MARKET, BY REGION

- North America
 - o The U.S.
 - o Canada
- Europe
 - o Germany
 - o France
 - o Italy

- o Spain
- o United Kingdom
- o Rest of Europe
- Asia Pacific
 - o India
 - o China
 - o South Korea
 - o Japan
 - o Singapore
 - o Rest of APAC
- Latin America
 - o Brazil
 - o Mexico
 - o Argentina
 - o Rest of LATAM
- Middle East and Africa
 - o Saudi Arabia
 - o United Arab Emirates
 - o Rest of MEA

Additional Details

Publisher : AnalystView

Reference : AV84

Number of Pages : 190

Report Format : PDF

Publisher Information :



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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and

evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

Table Of Contents for Ligation Devices Market, By Product (Appliers and Accessories), Procedure (Open Surgery and MIS), Application (Gynaecological Surgery, Urological Surgery, Gastrointestinal and Abdominal Surgery, and Cardiothoracic Surgery), and End User, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

- TABLE OF CONTENT1. LIGATION DEVICES MARKET OVERVIEW1.1. Study Scope1.2. Assumption and Methodology 2. EXECUTIVE SUMMARY2.1. Market Snippet2.1.1. Market Snippet by Product2.1.2. Market Snippet by Procedure Type2.1.3. Market Snippet by Application2.1.4. Market Snippet by End Use2.1.5. Market Snippet by Region2.2. Competitive Insights3. LIGATION DEVICES KEY MARKET TRENDS3.1. Market Drivers3.1.1. Impact Analysis of Market Drivers3.2. Market Restraints3.2.1. Impact Analysis of Market Restraints3.3. Market Opportunities3.4. Market Future Trends4. LIGATION DEVICES INDUSTRY STUDY4.1. Porter’s Five Forces Analysis4.2. Marketing Strategy Analysis4.3. Growth Prospect Mapping4.4. Regulatory Framework Analysis4.5. COVID-19 Impact Analysis4.5.1. Pre-COVID-19 Impact Analysis4.5.2. Post-COVID-19 Impact Analysis5. LIGATION DEVICES MARKET LANDSCAPE5.1. Market Share Analysis5.2. Key Innovators5.3. Breakdown Data, by Key manufacturer5.3.1. Established Player Analysis5.3.2. Emerging Player Analysis6. LIGATION DEVICES MARKET – BY PRODUCT6.1. Overview6.1.1. Segment Share Analysis, By Product, 2019 & 2026 (%)6.2. Appliers6.2.1. Overview6.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.3. Reusable 6.2.3.1. Overview6.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.4. Disposable6.2.4.1. Overview6.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3. Accessories6.3.1. Overview6.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.3. Clips6.3.3.1. Overview6.3.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.4. Clip Remover6.3.4.1. Overview6.3.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7. LIGATION DEVICES MARKET – BY PROCEDURE TYPE7.1. Overview7.1.1. Segment Share Analysis, By Procedure Type, 2019 & 2026 (%)7.2. Open Surgery7.2.1. Overview7.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.3. MIS7.3.1. Overview7.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.4. Others7.4.1. Overview7.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8. LIGATION DEVICES MARKET – BY APPLICATION8.1. Overview8.1.1. Segment Share Analysis, By Application, 2019 & 2026 (%)8.2. Gynecological Surgery8.2.1. Overview8.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.3. Cardiothoracic Surgery8.3.1. Overview8.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.4. Gastrointestinal and Abdominal Surgery8.4.1. Overview8.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.5. Urological Surgery8.5.1. Overview8.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.6. Others8.6.1. Overview8.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9. LIGATION DEVICES MARKET – BY END USE9.1. Overview9.1.1. Segment Share Analysis, By End Use, 2019 & 2026 (%)9.2. Ambulatory Centers9.2.1. Overview9.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9.3. Hospitals9.3.1. Overview9.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9.4. Others9.4.1. Overview9.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10. LIGATION DEVICES MARKET- BY GEOGRAPHY10.1. Introduction10.1.1. Segment Share Analysis, By Region, 2019 & 2026 (%)10.2. North America10.2.1. Overview10.2.2. Key Manufacturers in North America 10.2.3. North America Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.2.4. North America Market Size and Forecast, By Product, 2015 - 2026 (US\$ Million)10.2.5. North America Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.2.6. North America Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.2.7. North America Market Size and

Forecast, By Procedure Type, 2015 - 2026 (US\$ Million)10.2.8. U.S.10.2.8.1. Overview10.2.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.2.9. Canada10.2.9.1. Overview10.2.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3. Europe10.3.1. Overview10.3.2. Key Manufacturers in Europe10.3.3. Europe Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.3.4. Europe Market Size and Forecast, By Product, 2015 - 2026 (US\$ Million)10.3.5. Europe Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.3.6. Europe Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.3.7. Europe Market Size and Forecast, By Procedure Type, 2015 - 2026 (US\$ Million)10.3.8. Germany10.3.8.1. Overview10.3.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.9. Italy10.3.9.1. Overview10.3.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.10. United Kingdom10.3.10.1. Overview10.3.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.11. France10.3.11.1. Overview10.3.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.12. Rest of Europe10.3.12.1. Overview10.3.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4. Asia Pacific (APAC)10.4.1. Overview10.4.2. Key Manufacturers in Asia Pacific10.4.3. Asia Pacific Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.4.4. Asia Pacific Market Size and Forecast, By Product, 2015 - 2026 (US\$ Million)10.4.5. Asia Pacific Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.4.6. Asia Pacific Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.4.7. Asia Pacific Market Size and Forecast, By Procedure Type, 2015 - 2026 (US\$ Million)10.4.8. India10.4.8.1. Overview10.4.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.9. China10.4.9.1. Overview10.4.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.10. Japan10.4.10.1. Overview10.4.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.11. South Korea10.4.11.1. Overview10.4.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.12. Rest of APAC10.4.12.1. Overview10.4.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5. Latin America10.5.1. Overview10.5.2. Key Manufacturers in Latin America10.5.3. Latin America Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.5.4. Latin America Market Size and Forecast, By Product, 2015 - 2026 (US\$ Million)10.5.5. Latin America Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.5.6. Latin America Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.5.7. Latin America Market Size and Forecast, By Procedure Type, 2015 - 2026 (US\$ Million)10.5.8. Brazil10.5.8.1. Overview10.5.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.9. Mexico10.5.9.1. Overview10.5.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.10. Argentina10.5.10.1. Overview10.5.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.11. Rest of LATAM10.5.11.1. Overview10.5.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.6. Middle East and Africa10.6.1. Overview10.6.2. Key Manufacturers in Middle East and Africa10.6.3. Middle East and Africa Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.6.4. Middle East and Africa Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.6.5. Middle East and Africa Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.6.6. Middle East and Africa Market Size and Forecast, By Product, 2015 - 2026 (US\$ Million)10.6.7. Middle East and Africa Market Size and Forecast, By Procedure Type, 2015 - 2026 (US\$ Million)10.6.8. Saudi Arabia10.6.8.1. Overview10.6.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.6.9. United Arab Emirates10.6.9.1. Overview10.6.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)11. KEY VENDOR ANALYSIS11.1. Olympus Corporation11.1.1. Company Snapshot11.1.2. Financial Performance11.1.3. Product Benchmarking 11.1.4. Strategic Initiatives 11.2. Medtronic Plc11.3. The Cooper Companies, Inc.11.4. Johnson and Johnson (Ethicon)11.5. CONMED Corporation11.6. Teleflex Incorporated11.7. B Braun Melsungen AG12. 360 DEGREE ANALYSTVIEW13. APPENDIX13.1. Research Methodology13.2. References13.3. Abbreviations13.4. Disclaimer13.5. Contact Us

List Of Tables in Ligation Devices Market, By Product (Appliers and Accessories), Procedure (Open Surgery and MIS), Application (Gynaecological Surgery, Urological Surgery, Gastrointestinal and Abdominal Surgery, and Cardiothoracic Surgery), and End User, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

List of Tables

TABLE List of data sources

TABLE Market drivers; Impact Analysis

TABLE Market restraints; Impact Analysis

TABLE Ligation Devices market: Product Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Product

TABLE Global Ligation Devices market, by Product 2015-2026 (USD Million)

TABLE Ligation Devices market: Procedure Type Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Procedure Type

TABLE Global Ligation Devices market, by Procedure Type 2015-2026 (USD Million)

TABLE Ligation Devices market: Application Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Application

TABLE Global Ligation Devices market, by Application 2015-2026 (USD Million)

TABLE Ligation Devices market: End Use Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by End Use

TABLE Global Ligation Devices market, by End Use 2015-2026 (USD Million)

TABLE Ligation Devices market: Regional snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Region

TABLE Global Ligation Devices market, by Region 2015-2026 (USD Million)

TABLE North America Ligation Devices market, by Country, 2015-2026 (USD Million)

TABLE North America Ligation Devices market, by Product, 2015-2026 (USD Million)

TABLE North America Ligation Devices market, by Application, 2015-2026 (USD Million)

TABLE North America Ligation Devices market, by End Use, 2015-2026 (USD Million)

TABLE North America Ligation Devices market, by Procedure Type, 2015-2026 (USD Million)

TABLE Europe Ligation Devices market, by country, 2015-2026 (USD Million)

TABLE Europe Ligation Devices market, by Application, 2015-2026 (USD Million)

TABLE Europe Ligation Devices market, by End Use, 2015-2026 (USD Million)

TABLE Europe Ligation Devices market, by Product, 2015-2026 (USD Million)

TABLE Europe Ligation Devices market, by Procedure Type, 2015-2026 (USD Million)

TABLE Asia Pacific Ligation Devices market, by country, 2015-2026 (USD Million)

TABLE Asia Pacific Ligation Devices market, by Product, 2015-2026 (USD Million)

TABLE Asia Pacific Ligation Devices market, by Application, 2015-2026 (USD Million)

TABLE Asia Pacific Ligation Devices market, by End Use, 2015-2026 (USD Million)

TABLE Asia Pacific Ligation Devices market, by Procedure Type, 2015-2026 (USD Million)

TABLE Latin America Ligation Devices market, by country, 2015-2026 (USD Million)

TABLE Latin America Ligation Devices market, by Product, 2015-2026 (USD Million)

TABLE Latin America Ligation Devices market, by Procedure Type, 2015-2026 (USD Million)

TABLE Latin America Ligation Devices market, by Application, 2015-2026 (USD Million)

TABLE Latin America Ligation Devices market, by End Use, 2015-2026 (USD Million)

TABLE Middle East and Africa Ligation Devices market, by country, 2015-2026 (USD Million)

TABLE Middle East and Africa Ligation Devices market, by Product, 2015-2026 (USD Million)

TABLE Middle East and Africa Ligation Devices market, by Application, 2015-2026 (USD Million)

TABLE Middle East and Africa Ligation Devices market, by End Use, 2015-2026 (USD Million)

TABLE Middle East and Africa Ligation Devices market, by Procedure Type, 2015-2026 (USD Million)

List Of Figures, Charts and Diagrams in Ligation Devices Market, By Product (Appliers and Accessories), Procedure (Open Surgery and MIS), Application (Gynaecological Surgery, Urological Surgery, Gastrointestinal and Abdominal Surgery, and Cardiothoracic Surgery), and End User, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

List of Figures

FIGURE Ligation Devices market segmentation

FIGURE Market research Productology

FIGURE Value chain analysis

FIGURE Porter's Five Forces Analysis

FIGURE Market Attractiveness Analysis

FIGURE COVID-19 Impact Analysis

FIGURE Pre & Post COVID-19 Impact Comparison Study

FIGURE Competitive Landscape; Key company market share analysis, 2018

FIGURE Product segment market share analysis, 2019 & 2026

FIGURE Product segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Appliers segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Reusable segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Disposable segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Accessories segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Clips segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Clip Remover segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Procedure Type segment market share analysis, 2019 & 2026

FIGURE Procedure Type segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Open Surgery segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE MIS segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Application segment market share analysis, 2019 & 2026

FIGURE Application segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Gynecological Surgery segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Cardiothoracic Surgery segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Gastrointestinal and Abdominal Surgery segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Urological Surgery segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE End Use segment market share analysis, 2019 & 2026

FIGURE End Use segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Hospitals segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Ambulatory Centres segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Regional segment market share analysis, 2019 & 2026

FIGURE Regional segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE North America Ligation Devices market share and leading players, 2018

FIGURE Europe Ligation Devices market share and leading players, 2018

FIGURE Asia Pacific Ligation Devices market share and leading players, 2018

FIGURE Latin America Ligation Devices market share and leading players, 2018

FIGURE Middle East and Africa Ligation Devices market share and leading players, 2018

FIGURE North America Ligation Devices market share analysis by country, 2018

FIGURE U.S. Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Canada Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Europe Ligation Devices market share analysis by country, 2018

FIGURE Germany Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Spain Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Italy Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE UK Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE France Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of the Europe Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Asia Pacific Ligation Devices market share analysis by country, 2018

FIGURE India Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE China Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Japan Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE South Korea Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Singapore Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of APAC Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Ligation Devices market share analysis by country, 2018

FIGURE Brazil Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Mexico Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Argentina Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of LATAM Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Ligation Devices market share analysis by country, 2018

FIGURE Saudi Arabia Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE United Arab Emirates Ligation Devices market size, forecast and trend analysis, 2015 to 2026 (USD Million)

How to Buy...

Ligation Devices Market, By Product (Appliers and Accessories), Procedure (Open Surgery and MIS), Application (Gynaecological Surgery, Urological Surgery, Gastrointestinal and Abdominal Surgery, and Cardiothoracic Surgery), and End User, and By Geography (NA, EU, APAC, LATAM and MEA) - Analysis, Share, Trends, Size, & Forecast from 2020 - 2026- COVID-19 Updated

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