

MARKET REPORT



Internet of Things In Healthcare Market, by Technology (Wi-Fi, Satellite, Cellular, ZigBee, Bluetooth Low Energy, and Near Field Communication), By Component (Medical Devices, System & Software, and Services), By Application, By End Use, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

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REPORT HIGHLIGHT

Internet of Things In Healthcare market was valued at USD 151.8 billion by 2019, growing with 11.6% CAGR during the forecast period, 2020-2026

Market Dynamics

The internet of things (IoT) in healthcare market is projected to grow at a rapid pace, owing to decreasing cost of sensor technology, rising need for stringent regulations, and easy availability of wearable smart devices. In addition, availability of high-speed internet, growing prevalence of chronic disorders, and launch of technological advanced devices such as smart lenses, shirts, bands, and others are also expected to boost the growth of this market. The major players of the market are investing more in R&D activities and also developing IoT infrastructure, which is further predicted to create huge opportunities in the industry. However, lack of awareness in developing economies and high costs associated with developing IoT infrastructure are projected to be major threats that will hamper the growth of the global market in the coming future.

Component Takeaway

Services segment accounted for more than half of the market share in the global Internet of Things (IoT) in healthcare market in 2020. The segment covers supports & maintenance services, consulting training & education, and system integration services. On the other hand, the medical devices segment is estimated to grow at highest growth rate in the projected timeframe owing to growing popularity of wearable sensor devices and novel technological advancements.

Cellular technology allows to send a large amount of data over a long distance. The cellular networks are progressively used for medical applications that include remote patient monitoring, as it allows data from devices to be collected and also made available in real-time to the healthcare professionals. Therefore, it is regarded as faster, conducive, and safer connectivity solution for remote monitoring. In addition, cellular technology also enhances versatility, usability, and portability for connected medical devices.

End Use Takeaway

Hospitals & clinics segment is projected to dominate the market during the forecast period due to improved operational and functional efficiency gained by clinics and hospitals. High investment by hospitals to accelerate the adoption of digital technology is also a substantial factor responsible for the segments' largest revenue share. A shifting trend from fee for service to value-based care in the emerging economies is also likely to drive the demand for IoT solutions in hospitals.

Telemedicine technology is advancing and is projected to register largest market share in 2020. Growing prevalence of chronic diseases and increasing demand for patient monitoring are the factors considered to fuel the segment growth in the coming future. responsible for the segment's largest revenue share. In addition, prominent companies are focusing on the development of innovative telemedicine devices or solutions for

enhancing healthcare system.

Regional Takeaway

Presently, North America leads the market owing to presence of major players and availability of well-established healthcare IT infrastructure in this region. Asia Pacific is estimated to be the second largest market trailed by Europe, and LAMEA. U.S. subjugated the North America internet of things (IoT) in healthcare market share in 2010, and is expected to maintain its lead throughout the forecast.

The Key Vendors of the Market include:

- Qualcomm Life Inc.
- St. Jude Medical Inc.
- Proteus Digital Health
- Cisco Systems, Inc.
- Microsoft Corp.
- Apple Inc.
- Koninklijke Philips N.V.
- Google (Alphabet)
- IBM Corp.
- GE Healthcare Ltd.
- Medtronic PLC,
- Cerner Corp.

The market size and forecast for each segment and sub-segments has been considered as below:

- Historical Year - 2015 to 2018
- Base Year - 2019
- Estimated Year - 2020
- Projected Year - 2026

TARGET AUDIENCE

- Traders, Distributors, and Suppliers
- Manufacturers
- Government and Regional Agencies
- Research Organizations
- Consultants
- Distributors

SCOPE OF THE REPORT

The scope of this report covers the market by its major segments, which include as follows:

GLOBAL INTERNET OF THINGS IN HEALTHCARE MARKET, BY COMPONENT

- Medical Devices
 - o Implanted Medical Devices
 - o Stationary Medical Devices
 - o Wearable External Devices
- System & Software
 - o Data Analytics
 - o Network Bandwidth Management
 - o Network Security
 - o Remote Device Management
 - o Application Security
- Services
 - o Consulting, Training, and Education
 - o Support & Maintenance Services
 - o System Integration Services

GLOBAL INTERNET OF THINGS IN HEALTHCARE MARKET, BY TECHNOLOGY

- Wi-Fi
- Satellite
- Cellular
- ZigBee
- Bluetooth Low Energy
- Near Field Communication
- Others

GLOBAL INTERNET OF THINGS IN HEALTHCARE MARKET, BY APPLICATION

- Medication Management
- Connected Imaging
- Inpatient Monitoring
- Telemedicine
- Clinical Operations
- Others

GLOBAL INTERNET OF THINGS IN HEALTHCARE MARKET, BY END USE

- Hospitals & Clinics
- Research & Diagnostic Laboratories
- Clinical Research Organizations
- Others

GLOBAL INTERNET OF THINGS IN HEALTHCARE MARKET, BY REGION

- North America
 - o The U.S.
 - o Canada
- Europe
 - o Germany
 - o France
 - o Italy
 - o Spain
 - o United Kingdom
 - o Rest of Europe
- Asia Pacific
 - o India
 - o China
 - o South Korea
 - o Japan
 - o Singapore
 - o Rest of APAC
- Latin America
 - o Brazil
 - o Mexico
 - o Argentina
 - o Rest of LATAM
- Middle East and Africa
 - o Saudi Arabia
 - o United Arab Emirates

o Rest of MEA

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

Table Of Contents for Internet of Things In Healthcare Market, by Technology (Wi-Fi, Satellite, Cellular, ZigBee, Bluetooth Low Energy, and Near Field Communication), By Component (Medical Devices, System & Software, and Services), By Application, By End Use, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

- TABLE OF CONTENT1. INTERNET OF THINGS IN HEALTHCARE MARKET OVERVIEW1.1. Study Scope1.2. Assumption and Methodology 2. EXECUTIVE SUMMARY2.1. Market Snippet2.1.1. Market Snippet by Component2.1.2. Market Snippet by Technology2.1.3. Market Snippet by Application2.1.4. Market Snippet by End Use2.1.5. Market Snippet by Region2.2. Competitive Insights3. INTERNET OF THINGS IN HEALTHCARE KEY MARKET TRENDS3.1. Market Drivers 3.1.1. Impact Analysis of Market Drivers3.2. Market Restraints3.2.1. Impact Analysis of Market Restraints3.3. Market Opportunities3.4. Market Future Trends4. INTERNET OF THINGS IN HEALTHCARE INDUSTRY STUDY4.1. Porter’s Five Forces Analysis4.2. Marketing Strategy Analysis4.3. Growth Prospect Mapping4.4. Regulatory Framework Analysis4.5. COVID-19 Impact Analysis4.5.1. Pre-COVID-19 Impact Analysis4.5.2. Post-COVID-19 Impact Analysis5. INTERNET OF THINGS IN HEALTHCARE MARKET LANDSCAPE5.1. Market Share Analysis5.2. Key Innovators5.3. Breakdown Data, by Key manufacturer5.3.1. Established Player Analysis5.3.2. Emerging Player Analysis6. INTERNET OF THINGS IN HEALTHCARE MARKET – BY COMPONENT6.1. Overview6.1.1. Segment Share Analysis, By Component, 2019 & 2026 (%)6.2. Medical Devices6.2.1. Overview6.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.3. Implanted Medical Devices6.2.3.1. Overview6.2.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.4. Stationary Medical Devices6.2.4.1. Overview6.2.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.2.5. Wearable External Devices6.2.5.1. Overview6.2.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3. System & Software6.3.1. Overview6.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.3. Data Analytics6.3.3.1. Overview6.3.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.4. Network Bandwidth Management6.3.4.1. Overview6.3.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.5. Network Security6.3.5.1. Overview6.3.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.6. Remote Device Management 6.3.6.1. Overview6.3.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.3.7. Application Security6.3.7.1. Overview6.3.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4. Services6.4.1. Overview6.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4.3. Consulting, Training, and Education6.4.3.1. Overview6.4.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4.4. Support & Maintenance Services6.4.4.1. Overview6.4.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)6.4.5. System Integration Services6.4.5.1. Overview6.4.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7. INTERNET OF THINGS IN HEALTHCARE MARKET – BY TECHNOLOGY7.1. Overview7.1.1. Segment Share Analysis, By Technology, 2019 & 2026 (%)7.2. Wi-Fi7.2.1. Overview7.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.3. Satellite7.3.1. Overview7.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.4. Cellular 7.4.1. Overview7.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.5. ZigBee7.5.1. Overview7.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.6. Bluetooth Low Energy7.6.1. Overview7.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.7. Near Field Communication7.7.1. Overview7.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)7.8. Others7.8.1. Overview7.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8. INTERNET OF THINGS IN HEALTHCARE MARKET – BY APPLICATION8.1. Overview8.1.1. Segment Share Analysis, By

Application, 2019 & 2026 (%)8.2. Medication Management8.2.1. Overview8.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.3. Connected Imaging8.3.1. Overview8.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.4. Inpatient Monitoring8.4.1. Overview8.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.5. Telemedicine8.5.1. Overview8.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.6. Clinical Operations8.6.1. Overview8.6.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)8.7. Others8.7.1. Overview8.7.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9. INTERNET OF THINGS IN HEALTHCARE MARKET - BY END USE9.1. Overview9.1.1. Segment Share Analysis, By End Use, 2019 & 2026 (%)9.2. Hospitals & Clinics9.2.1. Overview9.2.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9.3. Research & Diagnostic Laboratories9.3.1. Overview9.3.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9.4. Clinical Research Organizations9.4.1. Overview9.4.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)9.5. Others9.5.1. Overview9.5.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10. INTERNET OF THINGS IN HEALTHCARE MARKET- BY GEOGRAPHY10.1. Introduction10.1.1. Segment Share Analysis, By Region, 2019 & 2026 (%)10.2. North America10.2.1. Overview10.2.2. Key Manufacturers in North America 10.2.3. North America Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.2.4. North America Market Size and Forecast, By Component, 2015 - 2026 (US\$ Million)10.2.5. North America Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.2.6. North America Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.2.7. North America Market Size and Forecast, By Technology, 2015 - 2026 (US\$ Million)10.2.8. U.S.10.2.8.1. Overview10.2.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.2.9. Canada10.2.9.1. Overview10.2.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3. Europe10.3.1. Overview10.3.2. Key Manufacturers in Europe10.3.3. Europe Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.3.4. Europe Market Size and Forecast, By Component, 2015 - 2026 (US\$ Million)10.3.5. Europe Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.3.6. Europe Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.3.7. Europe Market Size and Forecast, By Technology, 2015 - 2026 (US\$ Million)10.3.8. Germany10.3.8.1. Overview10.3.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.9. Italy10.3.9.1. Overview10.3.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.10. United Kingdom10.3.10.1. Overview10.3.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.11. France10.3.11.1. Overview10.3.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.3.12. Rest of Europe10.3.12.1. Overview10.3.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4. Asia Pacific (APAC)10.4.1. Overview10.4.2. Key Manufacturers in Asia Pacific10.4.3. Asia Pacific Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.4.4. Asia Pacific Market Size and Forecast, By Component, 2015 - 2026 (US\$ Million)10.4.5. Asia Pacific Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.4.6. Asia Pacific Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.4.7. Asia Pacific Market Size and Forecast, By Technology, 2015 - 2026 (US\$ Million)10.4.8. India10.4.8.1. Overview10.4.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.9. China10.4.9.1. Overview10.4.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.10. Japan10.4.10.1. Overview10.4.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.11. South Korea10.4.11.1. Overview10.4.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.4.12. Rest of APAC10.4.12.1. Overview10.4.12.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5. Latin America10.5.1. Overview10.5.2. Key Manufacturers in Latin America10.5.3. Latin America Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.5.4. Latin America Market Size and Forecast, By Component, 2015 - 2026 (US\$ Million)10.5.5. Latin America Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.5.6. Latin America Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.5.7. Latin America Market Size and Forecast, By Technology, 2015 - 2026 (US\$ Million)10.5.8. Brazil10.5.8.1. Overview10.5.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.9. Mexico10.5.9.1. Overview10.5.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.10. Argentina10.5.10.1. Overview10.5.10.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.5.11. Rest of LATAM10.5.11.1. Overview10.5.11.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.6. Middle East and Africa10.6.1. Overview10.6.2. Key Manufacturers in Middle East and Africa10.6.3. Middle East and Africa Market Size and Forecast, By Country, 2015 - 2026 (US\$ Million)10.6.4. Middle East and Africa Market Size and Forecast, By Application, 2015 - 2026 (US\$ Million)10.6.5. Middle East and Africa Market Size and Forecast, By End Use, 2015 - 2026 (US\$ Million)10.6.6. Middle East and Africa Market Size and Forecast, By Component, 2015 - 2026 (US\$ Million)

(US\$ Million)10.6.7. Middle East and Africa Market Size and Forecast, By Technology, 2015 - 2026 (US\$ Million)10.6.8. Saudi Arabia10.6.8.1. Overview10.6.8.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)10.6.9. United Arab Emirates10.6.9.1. Overview10.6.9.2. Market Analysis, Forecast, and Y-O-Y Growth Rate, 2015 - 2026, (US\$ Million)11. KEY VENDOR ANALYSIS11.1. Qualcomm Life Inc.11.1.1. Company Snapshot11.1.2. Financial Performance11.1.3. Product Benchmarking 11.1.4. Strategic Initiatives 11.2. St. Jude Medical Inc.11.3. Proteus Digital Health11.4. Cisco Systems, Inc.11.5. Microsoft Corp.11.6. Apple Inc.11.7. Koninklijke Philips N.V.11.8. Google (Alphabet)11.9. IBM Corp.11.10. GE Healthcare Ltd.11.11. Medtronic PLC,11.12. Cerner Corp.12. 360 DEGREE ANALYSTVIEW13. APPENDIX13.1. Research Methodology13.2. References13.3. Abbreviations13.4. Disclaimer13.5. Contact Us

List Of Tables in Internet of Things In Healthcare Market, by Technology (Wi-Fi, Satellite, Cellular, ZigBee, Bluetooth Low Energy, and Near Field Communication), By Component (Medical Devices, System & Software, and Services), By Application, By End Use, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

List of Tables

TABLE List of data sources

TABLE Market drivers; Impact Analysis

TABLE Market restraints; Impact Analysis

TABLE Internet of Things In Healthcare market: Component Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Component

TABLE Global Internet of Things In Healthcare market, by Component 2015-2026 (USD Million)

TABLE Internet of Things In Healthcare market: Technology Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Technology

TABLE Global Internet of Things In Healthcare market, by Technology 2015-2026 (USD Million)

TABLE Internet of Things In Healthcare market: Application Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Application

TABLE Global Internet of Things In Healthcare market, by Application 2015-2026 (USD Million)

TABLE Internet of Things In Healthcare market: End Use Snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by End Use

TABLE Global Internet of Things In Healthcare market, by End Use 2015-2026 (USD Million)

TABLE Internet of Things In Healthcare market: Regional snapshot (2018)

TABLE Segment Dashboard; Definition and Scope, by Region

TABLE Global Internet of Things In Healthcare market, by Region 2015-2026 (USD Million)

TABLE North America Internet of Things In Healthcare market, by Country, 2015-2026 (USD Million)

TABLE North America Internet of Things In Healthcare market, by Component, 2015-2026 (USD Million)

TABLE North America Internet of Things In Healthcare market, by Application, 2015-2026 (USD Million)

TABLE North America Internet of Things In Healthcare market, by End Use, 2015-2026 (USD Million)

TABLE North America Internet of Things In Healthcare market, by Technology, 2015-2026 (USD Million)

TABLE Europe Internet of Things In Healthcare market, by country, 2015-2026 (USD Million)

TABLE Europe Internet of Things In Healthcare market, by Application, 2015-2026 (USD Million)

TABLE Europe Internet of Things In Healthcare market, by End Use, 2015-2026 (USD Million)

TABLE Europe Internet of Things In Healthcare market, by Component, 2015-2026 (USD Million)

TABLE Europe Internet of Things In Healthcare market, by Technology, 2015-2026 (USD Million)

TABLE Asia Pacific Internet of Things In Healthcare market, by country, 2015-2026 (USD Million)

TABLE Asia Pacific Internet of Things In Healthcare market, by Component, 2015-2026 (USD Million)

TABLE Asia Pacific Internet of Things In Healthcare market, by Application, 2015-2026 (USD Million)

TABLE Asia Pacific Internet of Things In Healthcare market, by End Use, 2015-2026 (USD Million)

TABLE Asia Pacific Internet of Things In Healthcare market, by Technology, 2015-2026 (USD Million)

TABLE Latin America Internet of Things In Healthcare market, by country, 2015-2026 (USD Million)

TABLE Latin America Internet of Things In Healthcare market, by Component, 2015-2026 (USD Million)

TABLE Latin America Internet of Things In Healthcare market, by Technology, 2015-2026 (USD Million)

TABLE Latin America Internet of Things In Healthcare market, by Application, 2015-2026 (USD Million)

TABLE Latin America Internet of Things In Healthcare market, by End Use, 2015-2026 (USD Million)

TABLE Middle East and Africa Internet of Things In Healthcare market, by country, 2015-2026 (USD Million)

TABLE Middle East and Africa Internet of Things In Healthcare market, by Component, 2015-2026 (USD Million)

TABLE Middle East and Africa Internet of Things In Healthcare market, by Application, 2015-2026 (USD Million)

TABLE Middle East and Africa Internet of Things In Healthcare market, by End Use, 2015-2026 (USD Million)

TABLE Middle East and Africa Internet of Things In Healthcare market, by Technology, 2015-2026 (USD Million)

List Of Figures, Charts and Diagrams in Internet of Things In Healthcare Market, by Technology (Wi-Fi, Satellite, Cellular, ZigBee, Bluetooth Low Energy, and Near Field Communication), By Component (Medical Devices, System & Software, and Services), By Application, By End Use, and By Geography (NA, EU, APAC, LATAM and MEA) – Analysis, Share, Trends, Size, & Forecast from 2020 – 2026- COVID-19 Updated

List of Figures

FIGURE Internet of Things In Healthcare market segmentation

FIGURE Market research methodology

FIGURE Value chain analysis

FIGURE Porter's Five Forces Analysis

FIGURE Market Attractiveness Analysis

FIGURE COVID-19 Impact Analysis

FIGURE Pre & Post COVID-19 Impact Comparison Study

FIGURE Competitive Landscape; Key company market share analysis, 2018

FIGURE Component segment market share analysis, 2019 & 2026

FIGURE Component segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Medical Devices segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Implanted Medical Devices segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Stationary Medical Devices segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Wearable External Devices segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE System & Software segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Data Analytics segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Network Bandwidth Management segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Network Security segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Remote Device Management segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Application Security segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Services segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Consulting, Training, and Education segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Support & Maintenance Services segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE System Integration Services segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Technology segment market share analysis, 2019 & 2026

FIGURE Technology segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Wi-Fi segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Satellite segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Cellular segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE ZigBee segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Bluetooth Low Energy segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Near Field Communication segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Application segment market share analysis, 2019 & 2026

FIGURE Application segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Medication Management segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Connected Imaging segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Impatient Monitoring segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Telemedicine segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Clinical Operations segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE End Use segment market share analysis, 2019 & 2026

FIGURE End Use segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Hospitals & Clinics segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Research & Diagnostic Laboratories segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Clinical Research Organizations segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Regional segment market share analysis, 2019 & 2026

FIGURE Regional segment market size forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE North America Internet of Things In Healthcare market share and leading players, 2018

FIGURE Europe Internet of Things In Healthcare market share and leading players, 2018

FIGURE Asia Pacific Internet of Things In Healthcare market share and leading players, 2018

FIGURE Latin America Internet of Things In Healthcare market share and leading players, 2018

FIGURE Middle East and Africa Internet of Things In Healthcare market share and leading players, 2018

FIGURE North America Internet of Things In Healthcare market share analysis by country, 2018

FIGURE U.S. Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Canada Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Europe Internet of Things In Healthcare market share analysis by country, 2018

FIGURE Germany Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Spain Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Italy Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE UK Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE France Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of the Europe Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Asia Pacific Internet of Things In Healthcare market share analysis by country, 2018

FIGURE India Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE China Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Japan Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE South Korea Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Singapore Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of APAC Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Latin America Internet of Things In Healthcare market share analysis by country, 2018

FIGURE Brazil Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Mexico Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Argentina Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Rest of LATAM Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE Middle East and Africa Internet of Things In Healthcare market share analysis by country, 2018

FIGURE Saudi Arabia Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

FIGURE United Arab Emirates Internet of Things In Healthcare market size, forecast and trend analysis, 2015 to 2026 (USD Million)

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