

MARKET REPORT



Blood Glucose Monitors Market, By Brands (Freestyle, Contour, Accu-Chek, Onetoch, And Others) And Geography (North America, Europe, Asia Pacific, And Rest Of The World) - Analysis, Share, Trends, Size, & Forecast From 2016 - 2027- COVID-19 Updated

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The “Global Blood Glucose Monitors Market was valued at USD 10.9 billion in 2019 and is anticipated to grow with 6.0% of growth rate during the future period.

This report segments the global Blood Glucose Monitor by brands and geography. Blood glucose monitors market involves the market study for a wide range of blood glucose monitors brand that helps patients to treat or diagnose a chronic diabetic condition. The market for blood glucose monitors offers lucrative business opportunities to the companies due to technological advancements, increased acceptance of home healthcare, and cost-effective alternatives compared to hospital visits. The market for blood glucose monitors is expected to experience steady growth owing to the continuous rise in the incidence of diabetes across the globe. There has been a spree of new launches and products under pipeline to be launched by Accu-Chek, Freestyle and OneTouch.

Impact of COVID-19 Outbreak

Corporations are facing a growing litany of business-critical concerns due to COVID outbreak, including risk of a recession, supply chain disruptions, and a potential drop in consumer spending. On contrary, the growth of Blood Glucose Monitor market will have positive impact due to the ongoing COVID-19 crisis. The U.S. FDA recommends the use of home-use blood glucose meters for patients’ with diabetes who are hospitalized due to COVID-19. The proposed report will provide detailed analysis on the COVID impact on this industry, considering political, economical, regulatory and technological factors.

Companies are providing patients the benefits of new technologies to ease their diabetes monitoring and compete with the global players. Of different brands, Accu Check and Freestyle generated highest revenue owing to the rising demand of these brands among end users. However, stringent regulations coupled with rising number of companies attempt to sell their blood glucose monitoring business hampers the market growth. Companies like Roche, Bayer, Johnson and Abbott are considered as the major player of this market.

Companies reported in this report are: Abbott Laboratories, F. Hoffman-La Roche, 3M Healthcare, Philips Healthcare, GE Healthcare, Omron Healthcare, Johnson & Johnson and Bayer Healthcare and Others. For company profiles in the report, 2014 has been considered. Where information is unavailable for the base year, the prior year has been considered.

The market size and forecast for each segment has been provided for the period 2016 to 2027, considering 2019 as the base year. The report also provides the compounded annual growth rate (% CAGR) for the forecast period 2021 to 2027 for every reported segment.

The years considered for the study are:

Historical Year - 2016 to 2018

Base Year - 2019

Estimated Year - 2020

Projected Year - 2027

The proposed reports analyse and evaluates the COVID-19 impact, and anticipated change on the future market scenario on this industry, by taking into the account the economic, political, technological, and social, parameters.

The research report categorizes the Blood Glucose Monitor in each of the following submarkets to forecast the revenues and analyse the trends:

GLOBAL BLOOD GLUCOSE MONITOR, BY BRANDS

FreeStyle

Contour

Accu-Chek

OneToch

Others

GLOBAL BLOOD GLUCOSE MONITOR, BY REGION

North America

Europe

Asia Pacific

Middle East and Africa

Latin America

Additional Details

Publisher : AnalystView

Reference : AV133

Number of Pages : 180

Report Format : PDF

Publisher Information :



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across geographies and industry verticals. Our company is led by a team of passionate, naturally curious, and strategic thinkers from different industry backgrounds.

These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all - the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

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SCOPE AND OBJECTIVES
The objective of this report is to describe the market trends and revenue forecasts for the Blood Glucose Monitor market for the upcoming years. The report focuses on defining and describing the key influencing factors for the growth of the market. It also offers an in-depth analysis of the market size (revenue), market share, major market segments, different geographic regions, key market players, and premium industry trends. The report tracks the major market events including product launches, technological developments, mergers & acquisitions, and the innovative business strategies opted by key market players. Along with strategically analyzing the key micro markets, the report also focuses on industry-specific drivers, restraints, opportunities and challenges in the coil coatings market. The scope of this report covers the Blood Glucose Monitor market by its major segments, which include the type, end user industry, and the major geographic regions.
KEY BENEFITS OF THE REPORT:
Understanding of the strategies that are being adopted by the key players in this market to stay competitive
Extensive analysis of the key players dominating the competitive landscape of this market
In-depth analysis of the key factors are propelling the growth of the global market
Detailed analysis of

the geographic region that will witness the strongest growth Granular analysis of the current market scenario and the expected market grow KEY PREMIUM INSIGHTS: Emerging regions such as Asia Pacifica, Middle East and North Africa and Latin America countries are considered as a promising market for the growth of blood glucose monitors. These regions have a large pool of patient population suffering from diabetes.

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