

# MARKET REPORT



Biosimilars Market, By Product Type (Recombinant Glycosylated Proteins, Recombinant Non-Glycosylated Proteins, Recombinant Peptides), Application (Oncology, Blood Disorders, Infectious Diseases, Autoimmune Diseases, Other Diseases) And Geography (North America, Europe, Asia Pacific, And Rest Of The World) - Analysis, Share, Trends, Size, & Forecast From 2016 - 2027- COVID- 19 Updated

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## REPORT HIGHLIGHT

The “Global Biosimilars Market- – Industry Analysis, Share, Trend, Market Size and Forecast” was estimated to be around US\$ 11.69 billion in 2019 and is anticipated to grow with 26.9% of growth rate during the future period.

This report segments the global Biosimilars Market by product type, application and geography. Biosimilars are the biologics pharmaceutical drugs which are similar to the reference biologic products. These drugs are an interchangeable biological product that contains synthetically developed protein molecules. When the patent of branded drug is expired, pharmaceutical companies are planning to develop off-patent biologics i.e. biosimilars that offer similar biological activity. The biosimilars market offers many growth opportunities and driving factors as compared to the restraining factors. It is stated by various research scientists that development of biosimilars will drastically reduce the price of pharmaceutical drugs.

## COVID-19's Multifaceted Impact on Biosimilars Industry

As the COVID-19 pandemic spreads, this will continue to affect the global biopharmaceutical industry. Biosimilars are no exception, and the impact on its demand and adoption will be multifaceted. The propose report discuss three possible forecast scenarios (probable, optimistic, and pessimistic) considering the COVID-19 impact. Our ongoing research analysis amplifies our framework to ensure the inclusion of underlying COVID-19 crisis impact and potential paths forward. The designed report is delivering detailed insights on COVID-19 considering the changes in consumer demand, purchasing patterns, re-routing of the supply chain, and the significant interventions of governments. The updated study provides insights, and forecast, considering the COVID-19 impact on the market.

In terms of product types, the market for recombinant glycosylated proteins continue to dominate during the forecast period, while the market for recombinant non-glycosylated proteins biosimilars will see a huge potential during the forecast period. On other side, oncology was the largest application segment in 2016, and expected to be the fastest growing application segment in the forecast period.

Companies reported in this report are: Amgen, Inc, AstraZeneca, Pfizer, Inc., BIOCON Limited, Novartis AG, STADA, Teva Pharmaceuticals Inc. and Others. For company profiles in the report, 2014 has been considered. Where information is unavailable for the base year, the prior year has been considered.

The market size and forecast for each segment has been provided for the period 2016 to 2027, considering

2019 as the base year. The report also provides the compounded annual growth rate (% CAGR) for the forecast period 2021 to 2027 for every reported segment.

The years considered for the study are:

Historical Year – 2016 to 2018

Base Year – 2019

Estimated Year – 2020

Projected Year – 2027

The proposed reports analyse and evaluate the COVID-19 impact, and anticipated change on the future market scenario on this industry, by taking into account the economic, political, technological, and social parameters.

The research report categorizes the Biosimilars Market in each of the following submarkets to forecast the revenues and analyze the trends:

#### GLOBAL BIOSIMILARS MARKET, BY PRODUCT TYPES

Recombinant Glycosylated Proteins

Recombinant Non-Glycosylated Proteins

Recombinant Peptides

#### GLOBAL BIOSIMILARS MARKET, BY APPLICATION

Oncology

Blood Disorders

Infectious Diseases

Autoimmune Diseases

Others

#### GLOBAL BIOSIMILARS MARKET, BY REGION

North America

Europe

Asia Pacific

Rest of the World

## Additional Details

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These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

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SCOPE AND OBJECTIVES  
The objective of this report is to describe the market trends and revenue forecasts for the Biosimilars Market for the upcoming years. The report focuses on defining and describing the key influencing factors for the growth of the market. It also offers an in-depth analysis of the market size (revenue), market share, major market segments, different geographic regions, key market players, and premium industry trends. The report tracks

the major market events including product launches, technological developments, mergers & acquisitions, and the innovative business strategies opted by key market players. Along with strategically analyzing the key micro markets, the report also focuses on industry-specific drivers, restraints, opportunities and challenges in the coil coatings market. The scope of this report covers the Biosimilars Market by its major segments, which include the type, end user industry, and the major geographic regions.

**KEY BENEFITS OF THE REPORT:** Understanding of the strategies that are being adopted by the key players in this market to stay competitive  
Extensive analysis of the key players dominating the competitive landscape of this market  
In-depth analysis of the key factors are propelling the growth of the global market  
Detailed analysis of the geographic region that will witness the strongest growth  
Granular analysis of the current market scenario and the expected market growth

**KEY PREMIUM INSIGHTS:** Rising consumer wealth and income levels, increasing government and patient awareness, and a trend towards healthier lifestyles are anticipated to boost health care spending to around 8.1% in 2014-2018 in Asia Pacific  
Biosimilars require high costs of investment and require a time frame to 7-8 years to enter the market  
Economic expansion and government focus on broader welfare policies will drive the market for biosimilars.

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