

# MARKET REPORT



Bioabsorbable Stents Market, By Material (Polymeric Stents, Metallic Stents), By Application (Coronary Artery Disease, Peripheral Artery Disease), End-Users (Hospitals, Cardiac Centers) And Geography (North America, Europe, Asia Pacific, And Rest Of The World) – Analysis, Share, Trends, Size, & Forecast From 2016 – 2027- COVID- 19 Updated

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# Bioabsorbable Stents Market, By Material (Polymeric Stents, Metallic Stents), By Application (Coronary Artery Disease, Peripheral Artery Disease), End-Users (Hospitals, Cardiac Centers) And Geography (North America, Europe, Asia Pacific, And Rest Of The World) – Analysis, Share, Trends, Size, & Forecast From 2016 – 2027- COVID- 19 Updated

The “Global Bioabsorbable Stents Market- - Industry Analysis, Share, Trend, Market Size and Forecast” was estimated to be around US\$ 380.6 million in 2019 and is anticipated to grow with 10.8% of growth rate during the future period. This report segments the global bioabsorbable stents market by material, application, end users and geography. This report covers the detailed study of commercially available stents for geographies such as North America, Europe, Asia Pacific, Middle East & Africa and South America.

This report tracks the major market events including product launches, technological developments, mergers & acquisitions, and the innovative business strategies opted by key market players. In terms of materials, this report found that Polymeric stents were the largest product segment in 2015, and is also expected to have a major share during the forecast period largely due to the faster rate of degradation as compared to metallic stents.

## COVID-19 Impact & Recovery Analysis

The proposed report from AnalystView Market Insights suggests three possible forecast scenarios (probable, optimistic, and pessimistic) considering the COVID-19 impact. Our ongoing research analysis amplifies our framework to ensure the inclusion of underlying COVID-19 crisis impact and potential paths forward. The designed report is delivering detailed insights on COVID-19 considering the changes in consumer demand, purchasing patterns, re-routing of the supply chain, and the significant interventions of governments. The updated study provides insights, and forecast, considering the COVID-19 impact on the market.

The bioabsorbable stents market for coronary artery disease constituted about 75% share in the global bioabsorbable stents market. The major driving factors for the growth of this market are a rise in the cardiovascular disorders patients and lifestyle-related diseases. Also the majority of the bioabsorbable stents that are proven to be successful in the clinical trials are for the treatment of coronary artery disease.

Also, the market for coronary artery disease stents was the largest in 2016 and is expected to continue as large number of bioabsorbable stents in the pipeline are for coronary artery disease as compared to peripheral artery disease. However, high cost and strict regulations associated with approval of stents hampers the market growth.

The market size and forecast for each segment has been provided for the period 2014 to 2021-2027, considering 2015 as the base year. The report also provides the compounded annual growth rate (% CAGR) for the forecast period 2016 to 2021-2027 for every reported segment.

The report aims at estimating the market size and future growth potential of market across different segments, such as materials, applications, end users and and regions. The years considered for the study are:

Historical Year – 2014 & 2015

Base Year – 2015

Estimated Year – 2016

Projected Year – 2021-2027

Companies reported in this report are: Abbott Laboratories, Medtronic, Terumo, Biotronik, Kyoto Medical and others. For company profiles in the report, 2014 has been considered. Where information is unavailable for the base year, the prior year has been considered.

The market size and forecast for each segment has been provided for the period 2016 to 2027, considering 2019 as the base year. The report also provides the compounded annual growth rate (% CAGR) for the forecast period 2021 to 2027 for every reported segment.

The years considered for the study are:

Historical Year – 2016 to 2018

Base Year – 2019

Estimated Year – 2020

Projected Year – 2027

The proposed reports analyse and evaluates the COVID-19 impact, and anticipated change on the future market scenario on this industry, by taking into the account the economic, political, technological, and social, parameters.

## SCOPE OF THE REPORT

The research report categorizes the Bioabsorbable Stents Market in each of the following submarkets to forecast the revenues and analyze the trends:

### GLOBAL BIOABSORBABLE STENTS MARKET, BY MATERIALS

Polymeric Stents

Metallic Stents

### GLOBAL BIOABSORBABLE STENTS MARKET, BY APPLICATION

Coronary Artery Disease

Peripheral Artery Disease

### GLOBAL BIOABSORBABLE STENTS MARKET, BY END USERS

Hospitals

Cardiac Care

## GLOBAL BIOABSORBABLE STENTS MARKET, BY REGION

North America

Europe

Asia Pacific

Rest of the World

## Additional Details

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AnalystView Market Insights is a market research and consulting firm that adopts a proactive approach to provide the diverse need for accurate and precise market research, custom research, and consulting solutions across geographies and industry verticals. Our company is led by a team of passionate, naturally curious, and strategic thinkers from different industry backgrounds.

These experts are dedicated to creating concrete market data analysis in various industries such as Healthcare, Bulk Chemicals, Semiconductors and Electronics, Foods and Beverages. We strive to develop meaningful and evidence-based research data that helps our clients, empowering organizations and brands of all sizes with strategic analysis, accurate data, and consumer trends.

We aim to be the number one choice for various clients who require credible data to make vital business decisions. We wish to be a trusted and reliable analytics partner to major business organizations.

We understand that critical business decisions can be taken only when verified, authentic information is available. Therefore, our experts work meticulously to provide our clients with the accurate data, so that they need not spend time in verifying it.

It is also our goal to help our clients ignore traditional research methods that require a large amount of capital, manpower, and most important of it all – the time. We know that these factors are precious to a company and always follow the latest research techniques that produce the required result in a short span of time.

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SCOPE AND OBJECTIVES  
The objective of this report is to describe the market trends and revenue forecasts for the photodynamic therapy market for the upcoming years. The report focuses on defining and describing the key influencing factors for the growth of the market. It also offers an in-depth analysis of the market size (revenue), market share, major market segments, different geographic regions, key market players, and premium industry trends. The report tracks the major market events including product launches, technological developments, mergers & acquisitions, and the innovative business strategies opted by key market players. Along with strategically analyzing the key micro markets, the report also focuses on industry-specific drivers,

restraints, opportunities and challenges in the coil coatings market. The scope of this report covers the photodynamic therapy market by its major segments, which include the type, end user industry, and the major geographic regions. KEY BENEFITS OF THE REPORT: Understanding of the strategies that are being adopted by the key players in this market to stay competitive Extensive analysis of the key players dominating the competitive landscape of this market In-depth analysis of the key factors are propelling the growth of the global market Detailed analysis of the geographic region that will witness the strongest growth Granular analysis of the current market scenario and the expected market growth KEY PREMIUM INSIGHTS: Bioabsorbable stents possess major advantages over other drug-eluting stents and hence are receiving faster approvals. A large number of companies are already having bioabsorbable stents in their pipeline and have successful clinical data. Bioabsorbable stents market is underpenetrated in regions like Asia-Pacific and North America. North America possesses a larger opportunity for this market owing to the rise in aging population and rising incidences of cardiovascular disorders. Thus the local key players will be able to grasp the market in these regions, and it has given a greater opportunity for the local players to expand their market.

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