

# MARKET REPORT



## Enterprise ICT Investment Trends in Construction 2020

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## Summary

Most survey respondents from the insurance sector confirm that technology purchase decisions in their enterprises are taken jointly by all parties involved.

Most survey respondents also revealed that the intended ICT budget of their enterprises for 2020 would decrease following the COVID-19 outbreak from what it was before the outbreak.

With regards to application development & management, 'application lifecycle management' and 'development/management' will be the application development and management categories that will receive investments from most enterprises in the next two years.

The survey also reveals that most enterprises in construction sector have either already outsourced their key IT functions or are considering outsourcing them over the next two years.

## Scope

The survey report provides information and insights into ICT spending by enterprises in Construction -

- Insights of its ICT budget allocation by business function and key spending areas
- Enterprise ICT Budget Outlook for 2020
- Enterprise ICT Budget Allocations in 2020 vs. 2019, including the effect of COVID-19 on budget allocations
- Segment wise ICT budget allocation comparison between 2019 and 2021

## Reasons to Buy

- Gain insights into Construction enterprises ICT spending trends
- Gain insights into Insurance enterprises ICT budget allocation for 2020
- Gain insights into effect of COVID-19 on ICT budget of enterprises in Construction sector.
- Gain insights into key technology priorities of the Construction enterprises in allocating ICT budgets

## Additional Details

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