

MARKET REPORT



Extruded Polystyrene Insulation Materials Market by Application (Residential Construction and Non-Residential Construction) - Global Opportunity Analysis and Industry Forecast, 2015-2023

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Extruded Polystyrene Insulation Materials Market by Application (Residential Construction and Non-Residential Construction) - Global Opportunity Analysis and Industry Forecast, 2015-2023

The global extruded polystyrene insulation materials market was valued at \$2,418 million in 2016, and is expected to reach \$3,827 million by 2023, registering a CAGR of 6.5% from 2017 to 2023. Extruded polystyrene (XPS) are thermoplastic polymers manufactured through the extrusion process. These polymers are highly moisture resistant and possess excellent insulation properties due to their closed cell structure. These are also characterized by high compressive strength, easy installation & handling, and long-term thermal performance. XPS is suitable for use in both interior and exterior applications in cold storage installations, rail beds, transmission line power foundations, walkways, under concrete floors, parking decks, underground utility lines, fountain foundations, and other load-bearing applications.

Increase in construction spending, rise in popularity of energy-efficient building systems, and demand for insulation against high temperature from the residential sector drive the insulation XPS market growth. However, the fluctuating raw material prices and concerns due to presence of toxic chemicals are expected to hinder this growth. Furthermore, rise in awareness about energy-efficient buildings and development of XPS without the use of fluorochlorohydrocarbons provide lucrative opportunities for growth in the market.

The extruded polystyrene insulation materials market is segmented on the basis of application and geography. Based on application, it is divided into residential construction and non-residential construction. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major market players are actively involved in the development and launch of new XPS products to enhance their product portfolio and strengthen their position in the global market. For example, Dow Building Solutions, a part of The Dow Chemical Company, enhanced XENERGY, its XPS roofing insulation brand, by launching a complimentary insulation product, XENERGY LG for flat roof construction in June 2016. BASF SE also launched Styrodur 3000 CS to expand its Styrodur product range, with improved thermal conductivity and quick installation properties.

Top players in extruded polystyrene insulation materials market include:

- BASF SE
- The Dow Chemical Company
- Honeywell International Inc.
- Kingspan plc
- Bayer Material Science
- ITW Insulation Systems
- Saint-Gobain S.A.
- Evonik Industries AG
- Knauf Insulation
- E. I. du Pont de Nemours and Company
- KEY BENEFITS

This report offers a detailed quantitative analysis of current market and estimations from 2015 to 2023 that assist to identify the prevailing market opportunities to capitalize on in the extruded polystyrene insulation materials market.

In-depth coverage of the market, including drivers, restraints, and opportunities, helps professionals to understand the market behavior in a better way. Detailed study of the strategies of key leaders in the market is provided. Porter's Five Forces analysis examines the competitive structure of the market and assists strategists in better decision-making. Pinpoint analysis of geographical segments identifies opportunities for growth within the market.

Extruded Polystyrene Insulation Materials Market Key Segments

- By Application
 - Residential Construction
 - Non-Residential Construction
- By Geography
 - North America
 - U.S.
 - Canada
 - Mexico
 - Europe
 - UK
 - Germany
 - France
 - Turkey
 - Russia
 - Rest of Europe
 - Asia-Pacific
 - China
 - Japan
 - Korea
 - India
 - Australia
 - Rest of Asia-Pacific
 - LAMEA
 - Brazil
 - Argentina
 - UAE
 - Saudi Arabia
 - Rest of LAMEA
 - Other prominent market players are as follows:

- Delta Power Solutions
- Foamex
- Huntsman Corporation
- Atlas Roofing Corporation
- GAF Materials Corporation
- Foster Engineering Pte. Ltd.
- Shenzhen Mysun Insulation Materials Co Ltd.
- Austrotherm
- OMNI
- URSA Insulation, S.A.

(The above companies are not profiled but can be done on client's request)

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