

MARKET REPORT



Industrial Explosives Market by Type (High Explosives, ANFO, Emulsions and Others), End-use Industry (Metal Mining, Non-Metal Mining, Quarrying, Construction and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Industrial explosives are generally high hazard blasting agents usually used for quarrying, mining, and construction activities. As industrial explosives yield higher torque, they are widely used by tunnelling companies across the globe. Industrial explosives are either deflagrated or detonated. Deflagration of industrial explosives refers to the explosion caused due to a flame, whereas detonation is caused due to an explosive shock wave traversing through the explosive. After explosion, industrial explosives produce a strong torque accompanied by heat, light, sound, and pressure. Explosives that detonate are called high explosives, whereas explosives that are deflagrated are known as blasting agents or low explosives. Industrial explosives possess various properties such as toxicity, volatility, high density, brisance, stability, and sensitivity among others.

The market for industrial explosives has considerably increased in the recent past, due to increasing government initiatives to tap rich mineral resources present deep inside the earth as well as growing mining and construction activities. The world industrial explosives market is expected to reach a market value of \$15,888 million by 2022 from \$10,180 million in 2015, registering a CAGR of 6.7% during 2016-2022. There is an increase in the demand for industrial explosives especially blasting agents such as ANFO, emulsions, and slurries coupled with upsurge in the use of explosives as an alternative to mechanical machines used in tunnelling and construction activities. These factors are in turn expected to drive the growth of the world industrial explosives market. Moreover, increase in the extraction activities of minerals from the earth's crust is another major factor driving the market. Furthermore, increase in per-capita disposable income is a key element driving the demand for precious metals such as gold and silver, the extraction of which involves intense mining; thereby fuelling the overall demand for industrial explosives across the globe. Rising demand for earth minerals, such as bauxite, iron ore, and coal from various industries such as automotive, thermal, and chemicals coupled with increasing inclination of construction professionals towards the use of industrial explosives to save time and labour costs fuels the growth of the world industrial explosives market. However, fluctuating prices of ammonia, high initial costs required for manufacturing industrial explosives along with stringent regulations on the storage and transportation of industrial explosives are some of the key factors hampering the growth of the market.

The world industrial explosives market is segmented on the basis of type, end-use industry, and geography. Based on type, the market is classified into high explosives and blasting agents. Blasting agents segment is further sub-segmented into ANFO, emulsions and others. The blasting agents segment dominated the world industrial explosives market in 2014, and is expected to maintain its lead throughout the forecast period. The high explosives segment is anticipated to grow at a significant CAGR of 6.0% over the forecast period. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific occupied more than 40% of the total revenue share in 2015, followed by North America and Europe.

Top players in the market invest huge capital in R&D activities to develop enhanced products to cater to the current demand. Major players in the industrial explosives market are AEL Mining Services, Orica Ltd., EXSA S.A., Enaex S.A., MAXAM Corp., Austin Powder Company, Hubei Kailong Chemical Group Co., Ltd., Solar Industries India Limited, Dyno Nobel and Davey Bickford. KEY BENEFITS

The report provides an extensive analysis of the current and emerging market trends and opportunities in the world industrial explosives market. Comprehensive analysis of factors that drive and restrict the growth of the world industrial explosives market is provided in the report. Market estimations and forecast provided in this report have been derived by analyzing the factors affecting the growth of the market and future market potential from 2014 to 2022 in terms of value and volume. Region-specific and country-specific analyses of the market value and volume based on primary as well as secondary sources are comprehensively analyzed in this report. Competitive intelligence of leading producers and suppliers of the industrial explosives market helps in understanding the competitive scenario across geographies. Extensive analysis of the market is conducted by following key product positioning, and monitoring the top competitors within the market framework. The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting

favourable growth. The report furnishes key insights on strategic analysis of various companies as well as value chain of industrial explosives.

KEY MARKET SEGMENTS

By Explosive Type

- High Explosives
- Blasting Agents
- ANFO
- Emulsions
- Others (Slurries and Water Gels)

By End-use Industry

- Mining
- Metal Mining
- Non-metal Mining
- Quarrying
- Construction
- Others (Seismic Wave Generation and Oil Fields)

By Geography

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- Russia
- France
- Rest of Europe
- Asia-Pacific
- India
- China
- Japan
- Rest of Asia-Pacific
- LAMEA
- UAE
- Chile
- Brazil
- South Africa
- Rest of LAMEA

Other players in the value chain include (profiles not included in the report)

- Keltec Energies
- IBP Co.
- Tamilnadu Ind.
- Economic Explosives
- Noble Explochem
- IDL
- Initiating Explosives Sys
- Accurate Energetic Systems, LLC.
- Baker Hughes
- Detotec North America Inc.
- Dyna Energetics US, Inc.
- General Dynamics Ordnance & Tactical Systems
- Geodynamics Inc.
- Hunting Titan
- Hilltop Energy
- MP Associates Inc.
- Nelson Brothers LLC
- Nobel Insurance Services
- Safety Consulting Engineers Inc.
- Teledyne Risi Inc.

*These companies are not profiled in the report, and will be based on client request.

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IBP Co.

Tamilnadu Ind.
Economic Explosives
Noble Explochem
IDL
Initiating Explosives Sys
Accurate Energetic Systems, LLC.
Baker Hughes
Detotec North America Inc.
Dyna Energetics US, Inc.
General Dynamics Ordnance & Tactical Systems
Geodynamics Inc.
Hunting Titan
Hilltop Energy
MP Associates Inc.
Nelson Brothers LLC
Nobel Insurance Services
Safety Consulting Engineers Inc.
Teledyne Risi Inc.

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